

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed, Jaipur posted gains in tandem supported by buying interest in rapeseed-mustard the cash market and lower soybean supplies due to Amavasya.

Brazil's 2015/16 soybean crop harvesting is 41% complete and it is in line with the corresponding period last year and ahead of the 5-year average of 39%.

Brazil's soybean sales touched 55% of 2015/16 crop which is up from 50% in January and 40% during the same period last year, said Agencia Rural.

International Oilseeds Fundamentals: Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

Agroconsult has revised up Brazil's 2015/16 soybean production after a field survey. The consultancy has pegged the production at 101.6 million tonnes compared to its previous estimates of 99.2 million tonnes in January.

Crush of soybean in US in January 2016 is reported at 150.453 million bushels v/s 157.111 million bushels in December 2015, lower by 9.99 percent m-o-m. In January 2015 crush of soybean in US was reported at 162.675 million bushels: National Oilseed Processors Association (NOPA)

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3750 levels in the near-term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|--------|
| Mar-16 | -20.00 | 3680.00 | 3756.00 | 3658.00 | 3660.0 |
| Apr-16 | -16.00 | 3738.00 | 3801.00 | 3717.00 | 3720.0 |
| May-16 | -18.00 | 3778.00 | 3828.00 | 3764.00 | 3766.0 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Mar-16 | 38640 | -2780 | 44110 | -11250 |
| Apr-16 | 46230 | 9060 | 52460 | 7300 |
| May-16 | 7530 | -1200 | 23250 | -190 |

| Spread | Mar-16 | Apr-16 | May-16 |
|--------|--------|--------|--------|
| Basis | 3 | | |
| Mar-16 | | -106 | 428 |
| Apr-16 | | | -46.00 |
| May-16 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Apr-16 | -26.00 | 3924.00 | 3924.00 | 3885.00 | 3889.00 |
| May-16 | -23.00 | 3940.00 | 3957.00 | 3920.00 | 3928.00 |
| Jun-16 | -15.00 | 3992.00 | 4006.00 | 3969.00 | 3985.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Apr-16 | 52050 | -25690 | 57750 | -2690 |
| May-16 | 14390 | -2470 | 18900 | 1060 |
| Jun-16 | 1250 | -130 | 4130 | 640 |

| Spread | Apr-16 | May-16 | Jun-16 |
|--------|--------|--------|--------|
| Basis | 304.00 | | |
| Apr-16 | | 39.00 | 96.00 |
| May-16 | | | 57.00 |
| Jun-16 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------|----------|------------|----------|----------|
| | 8-Mar-16 | 8-Mar-16 | 8-Mar-16 | 7-Mar-16 |
| Akola | 21125 | 0 | 21125 | 21125 |
| Indore | 3982 | 0 | 3982 | 3982 |
| Kota | 13961 | 0 | 13961 | 15159 |
| Sagar | - | - | - | - |
| Nagpur | - | - | - | - |

*SBN Fed Stocks Expiry on Dec '14

| Stocks | Demat | In-Process | Total | FED |
|---------------|----------|------------|----------|----------|
| | 8-Mar-16 | 8-Mar-16 | 8-Mar-16 | 7-Mar-16 |
| SriGanganagar | - | - | - | - |
| Bharatpur | - | - | - | - |
| Bikaner | - | - | - | - |
| Kota | - | - | - | - |
| Jaipur | - | - | - | - |
| Alwar | - | - | - | - |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|---|-----------------|--------|----------|--------|--------|
| | 9-Mar-16 | | 8-Mar-16 | | |
| Soybean | Low | High | Low | High | |
| Indore –Plant | 3625 | 3700 | 3600 | 3675 | 25 |
| Indore–Mandi | 3500 | 3650 | 3425 | 3650 | Unch |
| Nagpur-Plant | 3700 | 3800 | 3500 | 3600 | 150 |
| Nagpur – Mandi | 3200 | 3600 | 3575 | 3650 | Unch |
| Latur – Mandi | Closed | Closed | 3300 | 3600 | - |
| Kota-Plant | 3650 | 3690 | 3700 | 3750 | -60 |
| Kota – Mandi | Closed | Closed | 3400 | 3650 | - |
| Bundi-Plant | 3575 | 3600 | 3550 | 3600 | Unch |
| Bundi-Mandi | 3500 | 3550 | Closed | Closed | - |
| Baran-Plant | 3450 | 3650 | 3400 | 3600 | 50 |
| Baran-Mandi | 3300 | 3525 | 3300 | 3500 | 25 |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 3550 | 3650 | 3600 | 3750 | -100 |
| Jhalwar-Mandi | Closed | Closed | 3450 | 3650 | - |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition)(New Crop) | 4190 | 4195 | 4120 | 4125 | 70 |
| Alwar-(Condition) (New Crop) | 3900 | 3950 | 3900 | 3950 | Unch |
| SriGanganagar-(Non-Condition-Unpaid) (New Crop) | 3700 | 3900 | 3900 | 4000 | -100 |
| New Delhi–(Condition)(New Crop) | 3900 | 3925 | 3850 | 3900 | 25 |
| Kota-Non-(Condition) | Closed | Closed | 3700 | 3800 | - |
| Agra-(Condition) (New Crop) | 4100 | 4200 | 4150 | 4250 | -50 |
| Neewai | 3900 | 4000 | 3900 | 4000 | Unch |
| Hapur (UP)(New Crop) | 3850 | 3900 | 3800 | 3875 | 25 |
| Groundnut Seed | | | | | |
| Rajkot | 915 | 915 | 900 | 900 | 15 |
| Sunflower Seed | | | | | |
| Gulbarga | Closed | Closed | 3454 | 3655 | - |
| Latur | Closed | Closed | 2800 | 4125 | - |
| Sholapur(New Crop) | Closed | Closed | 3750 | 3800 | - |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|----------|--------|
| | 9-Mar-16 | 8-Mar-16 | |
| Soybean | | | |
| Madhya Pradesh | 15000 | 25000 | -10000 |
| Maharashtra | 25000 | 33000 | -8000 |
| Rajasthan | 7000 | 12000 | -5000 |
| Bundi (Raj) | 100 | Closed | - |
| Baran (Raj) | 900 | 1000 | -100 |
| Jhalawar (Raj) | Closed | 1000 | - |
| Rapeseed/Mustard | | | |
| Rajasthan | 225000 | 200000 | 25000 |
| Alwar | 6000 | 6000 | Unch |
| Sri Ganganagar | - | - | - |
| Kota | Closed | 10000 | - |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | - | - | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | Closed | 1200 | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 9-Mar-16 | 8-Mar-16 | Change |
|----------------------------------|----------|----------|--------|
| Groundnut Kernel | 4650 | 4650 | Unch |
| Gr. Bolds 60/70 | 6650 | 6650 | Unch |
| Gr. Javas 60/70 | 8150 | 8150 | Unch |
| Gr Javas 70/80 | 7950 | 7950 | Unch |
| Gr.Javas 80/90 | 7750 | 7750 | Unch |
| KardiSeed 2% Exp Qly | 2850 | 2850 | Unch |
| Sesame White 98/2/1 FM | 5750 | 5800 | -50 |
| Whitish 95/5/FFA/1FM | 5550 | 5600 | -50 |
| Brown 48/2 FFA/4 FM | 4800 | 4800 | Unch |
| Brown 48/3 FFA/4 FM | 4500 | 4500 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 3950 | 3900 | 50 |
| Sunflower Seed | 4000 | 4025 | -25 |
| Niger Seed (4% FM) | 9300 | 9300 | Unch |

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