

Soy Meal Fundamentals: Soy meal, Indore, remained flat at Rs 33,000/MT compared to Thursday's level.

Madhya Pradesh government abolished 1% VAT on soy meal, deoiled cakes and oil cakes effective from 1st April 2016.

India's shipment of soy meal during February, 2016 was just 1127 tons as compared to 64,515 tons in February, 2015 showing a decrease of 98% over the same period of last year.

On a financial year basis, the export during April'2015 to February'2016 is 70,392 tons as compared to 5,99,818 tons in the same period of previous year showing a decrease of 88.26%.

During current Oil year, (October – September), total exports during October 2015 to February, 2016 is 27,647 tons as against 5,02,958 tons last year, showing a decrease by 94.50%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-Mar-16	9-Mar-16	Parity To
Indore - 45%, Jute Bag	33000	33000	Gujarat, MP
Kota - 45%, PP Bag	33000	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	NR	34300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	NR	NR	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NR	NR	Andhra, AP, Kar ,TN
Latur	35000	34700	-
Sangli	NR	NR	Local and South
Sholapur	34500	34500	Local and South
Akola – 45%, PP Bag	33200	NR	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	33200	33200	-

Soy DOC at Ports

Centers	Port Price	
	10-Mar-16	9-Mar-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	9-Mar-16	8-Mar-16	Change
FAS Kandla (USD/MT)	NA	245	-
FOR Kandla (Rs/MT)	NA	17000	-
FOR Mundra (Rs/MT)	NA	17400	-
CNF Indonesia (USD/MT)	NA	275	-

International Soy DOC			
Argentina FOB USD/MT	9-Mar-16	8-Mar-16	Change
Soybean Pellets	300	301	-1
Soybean Cake Flour	300	301	-1
Soya Meal	308	309	-1
Soy Expellers	308	309	-1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Mar-16	9-Mar-16	Change
Adoni	23700	23700	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23500	23500	Unch

Groundnut Meal (Rs/MT)	10-Mar-16	9-Mar-16	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	29500	29500	Unch

Mustard DOC	10-Mar-16	9-Mar-16	Change
Jaipur (Plant delivery)	17500	17500	Unch
Kandla (FOR Rs/MT)	16800	16800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Mar-16	9-Mar-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	23300	23200	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34120	33900	220
Castor Extr.	4700	4650	50

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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