

**Soy Meal Fundamentals:** Soy meal, Indore, edged-up and was quoted at Rs 33,200/MT compared to Rs 33,200/MT on Thursday.

**India's oilmeal shipments plunged 74% from the same period last year to 53,866 tonnes in February owing to uncompetitiveness of India's soy meal prices compared to South American meal prices. However, the overseas demand improved by 5.2% in February from January month, said SEA.**

**India's shipment of soy meal during February, 2016 was just 1127 tons as compared to 64,515 tons in February, 2015 showing a decrease of 98% over the same period of last year.**

**On a financial year basis, the export during April'2015 to February'2016 is 70,392 tons as compared to 5,99,818 tons in the same period of previous year showing a decrease of 88.26%.**

**During current Oil year, (October – September), total exports during October 2015 to February, 2016 is 27,647 tons as against 5,02,958 tons last year, showing a decrease by 94.50%.**

#### **Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	11-Mar-16	10-Mar-16	Parity To
Indore - 45%, Jute Bag	33200	33000	Gujarat, MP
Kota - 45%, PP Bag	33000	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34300	NR	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	NR	NR	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NR	NR	Andhra, AP, Kar, TN
Latur	34800	35000	-
Sangli	35000	NR	Local and South
Sholapur	34500	34500	Local and South
Akola – 45%, PP Bag	33200	33200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34300	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33200	33200	-

#### **Soy DOC at Ports**

Centers	Port Price	
	11-Mar-16	10-Mar-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>10-Mar-16</b>	<b>9-Mar-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>10-Mar-16</b>	<b>9-Mar-16</b>	<b>Change</b>
Soybean Pellets	303	300	3
Soybean Cake Flour	303	300	3
Soya Meal	311	308	3
Soy Expellers	311	308	3

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>11-Mar-16</b>	<b>10-Mar-16</b>	<b>Change</b>
Adoni	23200	23700	-500
Khamgaon	NA	NA	-
Parli	23800	24000	-200
Latur	23200	23500	-300

<b>Groundnut Meal (Rs/MT)</b>	<b>11-Mar-16</b>	<b>10-Mar-16</b>	<b>Change</b>
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	29500	29500	Unch

<b>Mustard DOC</b>	<b>11-Mar-16</b>	<b>10-Mar-16</b>	<b>Change</b>
Jaipur (Plant delivery)	17500	17500	Unch
Kandla (FOR Rs/MT)	16800	16800	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>11-Mar-16</b>	<b>10-Mar-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	23400	23300	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34225	34120	105
Castor Extr.	4650	4700	-50

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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