

**Soy Meal Fundamentals:** Soy meal, Indore, witnessed gains and was quoted at Rs 33,500/MT compared to Rs 33,200/MT on Friday.

**India's oilmeal shipments plunged 74% from the same period last year to 53,866 tonnes in February owing to uncompetitiveness of India's soy meal prices compared to South American meal prices. However, the overseas demand improved by 5.2% in February from January month, said SEA.**

**India's shipment of soy meal during February, 2016 was just 1127 tons as compared to 64,515 tons in February, 2015 showing a decrease of 98% over the same period of last year.**

**On a financial year basis, the export during April'2015 to February'2016 is 70,392 tons as compared to 5,99,818 tons in the same period of previous year showing a decrease of 88.26%.**

**During current Oil year, (October – September), total exports during October 2015 to February, 2016 is 27,647 tons as against 5,02,958 tons last year, showing a decrease by 94.50%.**

#### **Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	12-Mar-16	11-Mar-16	Parity To
Indore - 45%, Jute Bag	33500	33200	Gujarat, MP
Kota - 45%, PP Bag	33000	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34500	34500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	NR	NR	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NR	NR	Andhra, AP, Kar, TN
Latur	34800	34800	-
Sangli	35000	35000	Local and South
Sholapur	35000	34500	Local and South
Akola – 45%, PP Bag	34500	33200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34300	34300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	32900	33200	-

#### **Soy DOC at Ports**

Centers	Port Price	
	12-Mar-16	11-Mar-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>11-Mar-16</b>	<b>10-Mar-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	NR	NR	-
FOR Kandla (Rs/MT)	NR	NR	-
FOR Mundra (Rs/MT)	NR	NR	-
CNF Indonesia (USD/MT)	NR	NR	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>11-Mar-16</b>	<b>10-Mar-16</b>	<b>Change</b>
Soybean Pellets	306	303	3
Soybean Cake Flour	306	303	3
Soya Meal	314	311	3
Soy Expellers	314	311	3

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>12-Mar-16</b>	<b>11-Mar-16</b>	<b>Change</b>
Adoni	23200	23200	Unch
Khamgaon	NA	NA	-
Parli	23800	23800	Unch
Latur	23200	23200	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>12-Mar-16</b>	<b>11-Mar-16</b>	<b>Change</b>
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	29500	29500	Unch

<b>Mustard DOC</b>	<b>12-Mar-16</b>	<b>11-Mar-16</b>	<b>Change</b>
Jaipur (Plant delivery)	17800	17500	300
Kandla (FOR Rs/MT)	17300	16800	500

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>12-Mar-16</b>	<b>11-Mar-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	23400	23400	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34430	34225	205
Castor Extr.	4650	4650	Unch

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.