

**Soy Meal Fundamentals:** Soy meal, Indore, remained flat at Rs 34,000MT compared to previous day's level.

**India's oilmeal shipments plunged 74% from the same period last year to 53,866 tonnes in February owing to uncompetitiveness of India's soy meal prices compared to South American meal prices. However, the overseas demand improved by 5.2% in February from January month, said SEA.**

**India's shipment of soy meal during February, 2016 was just 1127 tons as compared to 64,515 tons in February, 2015 showing a decrease of 98% over the same period of last year.**

**On a financial year basis, the export during April'2015 to February'2016 is 70,392 tons as compared to 5,99,818 tons in the same period of previous year showing a decrease of 88.26%.**

**During current Oil year, (October – September), total exports during October 2015 to February, 2016 is 27,647 tons as against 5,02,958 tons last year, showing a decrease by 94.50%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	15-Mar-16	14-Mar-16	Parity To
Indore - 45%, Jute Bag	34000	34000	Gujarat, MP
Kota - 45%, PP Bag	33300	33500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	35000	35000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	NR	NR	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NR	NR	Andhra, AP, Kar ,TN
Latur	35000	35000	-
Sangli	35400	35400	Local and South
Sholapur	35500	35000	Local and South
Akola – 45%, PP Bag	34800	34800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34700	34700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	33300	32900	-

#### Soy DOC at Ports

Centers	Port Price	
	15-Mar-16	14-Mar-16
Kandla (FOR) (INR/MT)	NA	35000
Kandla (FAS) (USD/MT)	NA	522
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>14-Mar-16</b>	<b>12-Mar-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	245	NR	-
FOR Kandla (Rs/MT)	17300	NR	-
FOR Mundra (Rs/MT)	17800	NR	-
CNF Indonesia (USD/MT)	278	NR	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>14-Mar-16</b>	<b>12-Mar-16</b>	<b>Change</b>
Soybean Pellets	305	NA	-
Soybean Cake Flour	305	NA	-
Soya Meal	313	NA	-
Soy Expellers	313	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>15-Mar-16</b>	<b>14-Mar-16</b>	<b>Change</b>
Adoni	23200	23200	Unch
Khamgaon	NA	NA	-
Parli	23800	23800	Unch
Latur	23200	23200	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>15-Mar-16</b>	<b>14-Mar-16</b>	<b>Change</b>
Basis 45%, Saurashtra	28800	28500	300
Basis 40%, Saurashtra	25800	25500	300
GN Cake, Gondal	29500	29500	Unch

<b>Mustard DOC</b>	<b>15-Mar-16</b>	<b>14-Mar-16</b>	<b>Change</b>
Jaipur (Plant delivery)	17800	17500	300
Kandla (FOR Rs/MT)	17300	17000	300

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>15-Mar-16</b>	<b>14-Mar-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	23700	23800	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34430	34950	-520
Castor Extr.	4600	4650	-50

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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