

Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted at Rs 33,700 compared to Rs 34,000MT on Wednesday.

India's oilmeal shipments plunged 74% from the same period last year to 53,866 tonnes in February owing to uncompetitiveness of India's soy meal prices compared to South American meal prices. However, the overseas demand improved by 5.2% in February from January month, said SEA.

India's shipment of soy meal during February, 2016 was just 1127 tons as compared to 64,515 tons in February, 2015 showing a decrease of 98% over the same period of last year.

On a financial year basis, the export during April'2015 to February'2016 is 70,392 tons as compared to 5,99,818 tons in the same period of previous year showing a decrease of 88.26%.

During current Oil year, (October – September), total exports during October 2015 to February, 2016 is 27,647 tons as against 5,02,958 tons last year, showing a decrease by 94.50%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Mar-16	15-Mar-16	Parity To
Indore - 45%, Jute Bag	33700	34000	Gujarat, MP
Kota - 45%, PP Bag	33300	33300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34800	35000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	NR	NR	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NR	NR	Andhra, AP, Kar ,TN
Latur	35600	35000	-
Sangli	35400	35400	Local and South
Sholapur	35500	35500	Local and South
Akola – 45%, PP Bag	34800	34800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34700	34700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	33300	33300	-

Soy DOC at Ports

Centers	Port Price	
	16-Mar-16	15-Mar-16
Kandla (FOR) (INR/MT)	NA	35000
Kandla (FAS) (USD/MT)	NA	521
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	15-Mar-16	14-Mar-16	Change
FAS Kandla (USD/MT)	248	245	3
FOR Kandla (Rs/MT)	17500	17300	200
FOR Mundra (Rs/MT)	17800	17800	Unch
CNF Indonesia (USD/MT)	278	278	Unch

International Soy DOC			
Argentina FOB USD/MT	15-Mar-16	14-Mar-16	Change
Soybean Pellets	302	305	-3
Soybean Cake Flour	302	305	-3
Soya Meal	310	313	-3
Soy Expellers	310	313	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Mar-16	15-Mar-16	Change
Adoni	23200	23200	Unch
Khamgaon	NA	NA	-
Parli	23800	23800	Unch
Latur	23200	23200	Unch

Groundnut Meal (Rs/MT)	16-Mar-16	15-Mar-16	Change
Basis 45%, Saurashtra	28800	28800	Unch
Basis 40%, Saurashtra	25800	25800	Unch
GN Cake, Gondal	29500	29500	Unch

Mustard DOC	16-Mar-16	15-Mar-16	Change
Jaipur (Plant delivery)	17000	17800	-800
Kandla (FOR Rs/MT)	17000	17300	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Mar-16	15-Mar-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	23700	23700	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34745	34430	315
Castor Extr.	4600	4600	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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