

Soy Meal Fundamentals: Soy meal, Indore, remained flat at Rs 34,000/MT compared to Rs Thursday's level.

India's oilmeal shipments plunged 74% from the same period last year to 53,866 tonnes in February owing to uncompetitiveness of India's soy meal prices compared to South American meal prices. However, the overseas demand improved by 5.2% in February from January month, said SEA.

India's shipment of soy meal during February, 2016 was just 1127 tons as compared to 64,515 tons in February, 2015 showing a decrease of 98% over the same period of last year.

On a financial year basis, the export during April'2015 to February'2016 is 70,392 tons as compared to 5,99,818 tons in the same period of previous year showing a decrease of 88.26%.

During current Oil year, (October – September), total exports during October 2015 to February, 2016 is 27,647 tons as against 5,02,958 tons last year, showing a decrease by 94.50%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-Mar-16	17-Mar-16	Parity To
Indore - 45%, Jute Bag	34000	34000	Gujarat, MP
Kota - 45%, PP Bag	33500	33200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	35200	35000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	NR	NR	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NR	NR	Andhra, AP, Kar ,TN
Latur	35700	35600	-
Sangli	35400	35400	Local and South
Sholapur	36000	35500	Local and South
Akola – 45%, PP Bag	35000	35000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	35000	34700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	33000	33000	-

Soy DOC at Ports

Centers	Port Price	
	18-Mar-16	17-Mar-16
Kandla (FOR) (INR/MT)	NA	35000
Kandla (FAS) (USD/MT)	NA	523
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	17-Mar-16	16-Mar-16	Change
FAS Kandla (USD/MT)	242	NA	-
FOR Kandla (Rs/MT)	16900	NA	-
FOR Mundra (Rs/MT)	17300	NA	-
CNF Indonesia (USD/MT)	275	NA	-

International Soy DOC			
Argentina FOB USD/MT	17-Mar-16	16-Mar-16	Change
Soybean Pellets	297	300	-3
Soybean Cake Flour	297	300	-3
Soya Meal	305	308	-3
Soy Expellers	305	308	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	18-Mar-16	17-Mar-16	Change
Adoni	23400	23200	200
Khamgaon	NA	NA	-
Parli	23800	23800	Unch
Latur	23400	23200	200

Groundnut Meal (Rs/MT)	18-Mar-16	17-Mar-16	Change
Basis 45%, Saurashtra	28800	28800	Unch
Basis 40%, Saurashtra	25800	25800	Unch
GN Cake, Gondal	29500	29500	Unch

Mustard DOC	18-Mar-16	17-Mar-16	Change
Jaipur (Plant delivery)	17300	16800	500
Kandla (FOR Rs/MT)	16700	16800	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-Mar-16	17-Mar-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	23800	23700	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	35370	35165	205
Castor Extr.	4600	4600	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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