

Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted at Rs 33,800/MT compared to Rs 34,000/MT on Friday.

India's oilmeal shipments plunged 74% from the same period last year to 53,866 tonnes in February owing to uncompetitiveness of India's soy meal prices compared to South American meal prices. However, the overseas demand improved by 5.2% in February from January month, said SEA.

India's shipment of soy meal during February, 2016 was just 1127 tons as compared to 64,515 tons in February, 2015 showing a decrease of 98% over the same period of last year.

On a financial year basis, the export during April'2015 to February'2016 is 70,392 tons as compared to 5,99,818 tons in the same period of previous year showing a decrease of 88.26%.

During current Oil year, (October – September), total exports during October 2015 to February, 2016 is 27,647 tons as against 5,02,958 tons last year, showing a decrease by 94.50%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19-Mar-16	18-Mar-16	Parity To
Indore - 45%, Jute Bag	33800	34000	Gujarat, MP
Kota - 45%, PP Bag	33500	33500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	35200	35200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	NR	NR	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NR	NR	Andhra, AP, Kar, TN
Latur	35800	35700	-
Sangli	35700	35400	Local and South
Sholapur	36000	36000	Local and South
Akola – 45%, PP Bag	35000	35000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	35000	35000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33000	33000	-

Soy DOC at Ports

Centers	Port Price	
	19-Mar-16	18-Mar-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	18-Mar-16	17-Mar-16	Change
FAS Kandla (USD/MT)	NA	242	-
FOR Kandla (Rs/MT)	NA	16900	-
FOR Mundra (Rs/MT)	NA	17300	-
CNF Indonesia (USD/MT)	NA	275	-

International Soy DOC			
Argentina FOB USD/MT	18-Mar-16	17-Mar-16	Change
Soybean Pellets	NA	297	-
Soybean Cake Flour	NA	297	-
Soya Meal	NA	305	-
Soy Expellers	NA	305	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	19-Mar-16	18-Mar-16	Change
Adoni	23400	23400	Unch
Khamgaon	NA	NA	-
Parli	23800	23800	Unch
Latur	23400	23400	Unch

Groundnut Meal (Rs/MT)	19-Mar-16	18-Mar-16	Change
Basis 45%, Saurashtra	28800	28800	Unch
Basis 40%, Saurashtra	25800	25800	Unch
GN Cake, Gondal	29500	29500	Unch

Mustard DOC	19-Mar-16	18-Mar-16	Change
Jaipur (Plant delivery)	16400	17300	-900
Kandla (FOR Rs/MT)	16500	16700	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	19-Mar-16	18-Mar-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	23700	23800	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34950	35370	-420
Castor Extr.	4600	4600	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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