

Soy Meal Fundamentals: Soy meal, Indore, posted gains and was quoted at Rs 34,800/MT compared to Rs 33,800/MT on Tuesday.

India's oilmeal shipments plunged 74% from the same period last year to 53,866 tonnes in February owing to uncompetitiveness of India's soy meal prices compared to South American meal prices. However, the overseas demand improved by 5.2% in February from January month, said SEA.

India's shipment of soy meal during February, 2016 was just 1127 tons as compared to 64,515 tons in February, 2015 showing a decrease of 98% over the same period of last year.

On a financial year basis, the export during April'2015 to February'2016 is 70,392 tons as compared to 5,99,818 tons in the same period of previous year showing a decrease of 88.26%.

During current Oil year, (October – September), total exports during October 2015 to February, 2016 is 27,647 tons as against 5,02,958 tons last year, showing a decrease by 94.50%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-Mar-16	21-Mar-16	Parity To
Indore - 45%, Jute Bag	34800	33800	Gujarat, MP
Kota - 45%, PP Bag	35000	33300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	36500	35800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	NR	NR	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NR	NR	Andhra, AP, Kar ,TN
Latur	37000	35800	-
Sangli	NR	35700	Local and South
Sholapur	36500	36000	Local and South
Akola – 45%, PP Bag	NR	35000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	NR	35000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	35000	33100	-

Soy DOC at Ports

Centers	Port Price	
	22-Mar-16	21-Mar-16
Kandla (FOR) (INR/MT)	NA	35000
Kandla (FAS) (USD/MT)	NA	526
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	21-Mar-16	19-Mar-16	Change
FAS Kandla (USD/MT)	240	NA	-
FOR Kandla (Rs/MT)	16500	NA	-
FOR Mundra (Rs/MT)	16900	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	21-Mar-16	19-Mar-16	Change
Soybean Pellets	296	NA	-
Soybean Cake Flour	296	NA	-
Soya Meal	304	NA	-
Soy Expellers	304	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-Mar-16	21-Mar-16	Change
Adoni	23400	23400	Unch
Khamgaon	NA	NA	-
Parli	23800	23800	Unch
Latur	23400	23400	Unch

Groundnut Meal (Rs/MT)	22-Mar-16	21-Mar-16	Change
Basis 45%, Saurashtra	29500	28800	700
Basis 40%, Saurashtra	26500	25800	700
GN Cake, Gondal	30500	29500	1000

Mustard DOC	22-Mar-16	21-Mar-16	Change
Jaipur (Plant delivery)	17000	16400	600
Kandla (FOR Rs/MT)	16800	16500	300

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Mar-16	21-Mar-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	23700	23700	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	35475	34950	525
Castor Extr.	4600	4600	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.