

Soy Meal Fundamentals: Soy meal, Indore, posted gains and was quoted at Rs 35,200/MT compared to Rs 34,800/MT on Tuesday.

India's oilmeal shipments plunged 74% from the same period last year to 53,866 tonnes in February owing to uncompetitiveness of India's soy meal prices compared to South American meal prices. However, the overseas demand improved by 5.2% in February from January month, said SEA.

India's shipment of soy meal during February, 2016 was just 1127 tons as compared to 64,515 tons in February, 2015 showing a decrease of 98% over the same period of last year.

On a financial year basis, the export during April'2015 to February'2016 is 70,392 tons as compared to 5,99,818 tons in the same period of previous year showing a decrease of 88.26%.

During current Oil year, (October – September), total exports during October 2015 to February, 2016 is 27,647 tons as against 5,02,958 tons last year, showing a decrease by 94.50%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	23-Mar-16	22-Mar-16	Parity To
Indore - 45%, Jute Bag	35200	34800	Gujarat, MP
Kota - 45%, PP Bag	NR	35000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	36500	36500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	NR	NR	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NR	NR	Andhra, AP, Kar, TN
Latur	NR	37000	-
Sangli	NR	NR	Local and South
Sholapur	36500	36500	Local and South
Akola – 45%, PP Bag	NR	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	Closed	35000	-

Soy DOC at Ports

Centers	Port Price	
	23-Mar-16	22-Mar-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	22-Mar-16	21-Mar-16	Change
FAS Kandla (USD/MT)	NA	240	-
FOR Kandla (Rs/MT)	NA	16500	-
FOR Mundra (Rs/MT)	NA	16900	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	22-Mar-16	21-Mar-16	Change
Soybean Pellets	299	296	3
Soybean Cake Flour	299	296	3
Soya Meal	307	304	3
Soy Expellers	307	304	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-Mar-16	22-Mar-16	Change
Adoni	Closed	23400	-
Khamgaon	Closed	NA	-
Parli	Closed	23800	-
Latur	Closed	23400	-

Groundnut Meal (Rs/MT)	23-Mar-16	22-Mar-16	Change
Basis 45%, Saurashtra	Closed	29500	-
Basis 40%, Saurashtra	Closed	26500	-
GN Cake, Gondal	Closed	30500	-

Mustard DOC	23-Mar-16	22-Mar-16	Change
Jaipur (Plant delivery)	Closed	17000	-
Kandla (FOR Rs/MT)	Closed	16800	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-Mar-16	22-Mar-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	23700	23700	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36000	35475	525
Castor Extr.	NA	4600	-

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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