

Soy Meal Fundamentals: Soy meal, Indore, was unchanged and was quoted at Rs 35,200/MT on Friday.

India's oilmeal shipments plunged 74% from the same period last year to 53,866 tonnes in February owing to uncompetitiveness of India's soy meal prices compared to South American meal prices. However, the overseas demand improved by 5.2% in February from January month, said SEA.

India's shipment of soy meal during February, 2016 was just 1127 tons as compared to 64,515 tons in February, 2015 showing a decrease of 98% over the same period of last year.

On a financial year basis, the export during April'2015 to February'2016 is 70,392 tons as compared to 5,99,818 tons in the same period of previous year showing a decrease of 88.26%.

During current Oil year, (October – September), total exports during October 2015 to February, 2016 is 27,647 tons as against 5,02,958 tons last year, showing a decrease by 94.50%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-Mar-16	23-Mar-16	Parity To
Indore - 45%, Jute Bag	35200	35200	Gujarat, MP
Kota - 45%, PP Bag	35000	NR	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	36600	36500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	NR	NR	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NR	NR	Andhra, AP, Kar ,TN
Latur	36500	NR	-
Sangli	NR	NR	Local and South
Sholapur	NR	36500	Local and South
Akola – 45%, PP Bag	NR	NR	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	Closed	Closed	-

Soy DOC at Ports

Centers	Port Price	
	25-Mar-16	23-Mar-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	23-Mar-16	22-Mar-16	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	23-Mar-16	22-Mar-16	Change
Soybean Pellets	300	299	1
Soybean Cake Flour	300	299	1
Soya Meal	308	307	1
Soy Expellers	308	307	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Mar-16	23-Mar-16	Change
Adoni	23400	Closed	-
Khamgaon	NA	Closed	-
Parli	23800	Closed	-
Latur	23400	Closed	-

Groundnut Meal (Rs/MT)	25-Mar-16	23-Mar-16	Change
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC	25-Mar-16	23-Mar-16	Change
Jaipur (Plant delivery)	17000	Closed	-
Kandla (FOR Rs/MT)	16500	Closed	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Mar-16	23-Mar-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	Closed	13000	-
Undec Cottonseed Exp	Closed	23700	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	Closed	24500	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	Closed	36000	-
Castor Extr.	NA	NA	-

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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