

Soy Meal Fundamentals: Soy meal, Indore, was not quoted due to Rang Panchmi, Monday.

India's oilmeal shipments plunged 74% from the same period last year to 53,866 tonnes in February owing to uncompetitiveness of India's soy meal prices compared to South American meal prices. However, the overseas demand improved by 5.2% in February from January month, said SEA.

India's shipment of soy meal during February, 2016 was just 1127 tons as compared to 64,515 tons in February, 2015 showing a decrease of 98% over the same period of last year.

On a financial year basis, the export during April'2015 to February'2016 is 70,392 tons as compared to 5,99,818 tons in the same period of previous year showing a decrease of 88.26%.

During current Oil year, (October – September), total exports during October 2015 to February, 2016 is 27,647 tons as against 5,02,958 tons last year, showing a decrease by 94.50%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28-Mar-16	26-Mar-16	Parity To
Indore - 45%, Jute Bag	Closed	35200	Gujarat, MP
Kota - 45%, PP Bag	Closed	35000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	Closed	36600	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	Closed	NR	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	Closed	NR	Andhra, AP, Kar ,TN
Latur	Closed	36500	-
Sangli	Closed	NR	Local and South
Sholapur	Closed	NR	Local and South
Akola – 45%, PP Bag	Closed	NR	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	Closed	NR	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	35500	Closed	-

Soy DOC at Ports

Centers	Port Price	
	28-Mar-16	26-Mar-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	26-Mar-16	25-Mar-16	Change
FAS Kandla (USD/MT)	NR	NR	-
FOR Kandla (Rs/MT)	NR	NR	-
FOR Mundra (Rs/MT)	NR	NR	-
CNF Indonesia (USD/MT)	NR	NR	-

International Soy DOC			
Argentina FOB USD/MT	26-Mar-16	25-Mar-16	Change
Soybean Pellets	NA	Closed	-
Soybean Cake Flour	NA	Closed	-
Soya Meal	NA	Closed	-
Soy Expellers	NA	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	28-Mar-16	26-Mar-16	Change
Adoni	23800	23400	400
Khamgaon	NA	NA	-
Parli	24400	23800	600
Latur	24000	23400	600

Groundnut Meal (Rs/MT)	28-Mar-16	26-Mar-16	Change
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC	28-Mar-16	26-Mar-16	Change
Jaipur (Plant delivery)	18000	16800	1200
Kandla (FOR Rs/MT)	17000	17100	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	28-Mar-16	26-Mar-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	24500	24200	300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37770	36730	1040
Castor Extr.	4600	NA	-

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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