

Soy Meal Fundamentals: Soy meal, Indore, remained flat at Rs 36,500/MT compared to Thursday's level.

India's oilmeal shipments plunged 74% from the same period last year to 53,866 tonnes in February owing to uncompetitiveness of India's soy meal prices compared to South American meal prices. However, the overseas demand improved by 5.2% in February from January month, said SEA.

India's shipment of soy meal during February, 2016 was just 1127 tons as compared to 64,515 tons in February, 2015 showing a decrease of 98% over the same period of last year.

On a financial year basis, the export during April'2015 to February'2016 is 70,392 tons as compared to 5,99,818 tons in the same period of previous year showing a decrease of 88.26%.

During current Oil year, (October – September), total exports during October 2015 to February, 2016 is 27,647 tons as against 5,02,958 tons last year, showing a decrease by 94.50%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	31-Mar-16	30-Mar-16	Parity To
Indore - 45%, Jute Bag	36500	36500	Gujarat, MP
Kota - 45%, PP Bag	35000	35700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	37500	37500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	37000	37000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NR	NR	Andhra, AP, Kar, TN
Latur	38000	38000	-
Sangli	37500	37500	Local and South
Sholapur	38000	38000	Local and South
Akola – 45%, PP Bag	37000	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	Closed	35700	-

Soy DOC at Ports

Centers	Port Price	
	31-Mar-16	30-Mar-16
Kandla (FOR) (INR/MT)	NA	37000
Kandla (FAS) (USD/MT)	NA	557
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	30-Mar-16	29-Mar-16	Change
FAS Kandla (USD/MT)	245	245	Unch
FOR Kandla (Rs/MT)	17000	17000	Unch
FOR Mundra (Rs/MT)	17400	17400	Unch
CNF Indonesia (USD/MT)	280	278	2

International Soy DOC			
Argentina FOB USD/MT	30-Mar-16	29-Mar-16	Change
Soybean Pellets	300	302	-2
Soybean Cake Flour	300	302	-2
Soya Meal	308	310	-2
Soy Expellers	308	310	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	31-Mar-16	30-Mar-16	Change
Adoni	23800	23800	Unch
Khamgaon	NA	NA	-
Parli	24400	24400	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	31-Mar-16	30-Mar-16	Change
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC	31-Mar-16	30-Mar-16	Change
Jaipur (Plant delivery)	17500	18500	-1000
Kandla (FOR Rs/MT)	17000	17800	-800

Mumbai Oil Meal Quotes:			
Rs/M.T.	31-Mar-16	30-Mar-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	25000	25000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37565	37565	Unch
Castor Extr.	4600	4600	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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