

Soy Meal Fundamentals: Soy meal, Indore, ruled steady at Rs 38,000/MT on Saturday.

India's oilmeal shipments plunged 74% from the same period last year to 53,866 tonnes in February owing to uncompetitiveness of India's soy meal prices compared to South American meal prices. However, the overseas demand improved by 5.2% in February from January month, said SEA.

India's shipment of soy meal during February, 2016 was just 1127 tons as compared to 64,515 tons in February, 2015 showing a decrease of 98% over the same period of last year.

On a financial year basis, the export during April'2015 to February'2016 is 70,392 tons as compared to 5,99,818 tons in the same period of previous year showing a decrease of 88.26%.

During current Oil year, (October – September), total exports during October 2015 to February, 2016 is 27,647 tons as against 5,02,958 tons last year, showing a decrease by 94.50%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	2-Apr-16	1-Apr-16	Parity To
Indore - 45%, Jute Bag	38000	36500	Gujarat, MP
Kota - 45%, PP Bag	36500	35000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	38500	37500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	37500	37000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37800	37800	Andhra, AP, Kar, TN
Latur	39000	38000	-
Sangli	39000	37500	Local and South
Sholapur	39200	38000	Local and South
Akola – 45%, PP Bag	38500	37000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	36300	Closed	-

Soy DOC at Ports

Centers	Port Price	
	2-Apr-16	1-Apr-16
Kandla (FOR) (INR/MT)	NA	38000
Kandla (FAS) (USD/MT)	NA	573
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	1-Apr-16	31-Mar-16	Change
FAS Kandla (USD/MT)	245	245	Unch
FOR Kandla (Rs/MT)	17000	17000	Unch
FOR Mundra (Rs/MT)	17500	17400	100
CNF Indonesia (USD/MT)	280	280	Unch

International Soy DOC			
Argentina FOB USD/MT	1-Apr-16	31-Mar-16	Change
Soybean Pellets	301	299	2
Soybean Cake Flour	301	299	2
Soya Meal	309	307	2
Soy Expellers	309	307	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-Apr-16	1-Apr-16	Change
Adoni	23800	23800	Unch
Khamgaon	NA	NA	-
Parli	24400	24400	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	2-Apr-16	1-Apr-16	Change
Basis 45%, Saurashtra	30300	30000	300
Basis 40%, Saurashtra	27300	27000	300
GN Cake, Gondal	32000	30000	2000

Mustard DOC	2-Apr-16	1-Apr-16	Change
Jaipur (Plant delivery)	17000	17500	-500
Kandla (FOR Rs/MT)	17000	17000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-Apr-16	1-Apr-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	25000	25000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	24500	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	38600	38000	600
Castor Extr.	4600	4600	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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