

Soy Meal Fundamentals: Soy meal, Indore, continued to remain flat at Rs 38,000/MT consecutive second day.

India's oilmeal shipments plunged 74% from the same period last year to 53,866 tonnes in February owing to uncompetitiveness of India's soy meal prices compared to South American meal prices. However, the overseas demand improved by 5.2% in February from January month, said SEA.

India's shipment of soy meal during February, 2016 was just 1127 tons as compared to 64,515 tons in February, 2015 showing a decrease of 98% over the same period of last year.

On a financial year basis, the export during April'2015 to February'2016 is 70,392 tons as compared to 5,99,818 tons in the same period of previous year showing a decrease of 88.26%.

During current Oil year, (October – September), total exports during October 2015 to February, 2016 is 27,647 tons as against 5,02,958 tons last year, showing a decrease by 94.50%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	5-Apr-16	4-Apr-16	Parity To
Indore - 45%, Jute Bag	38000	38000	Gujarat, MP
Kota - 45%, PP Bag	37300	37000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	39000	39200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	39000	38000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	39400	38400	Andhra, AP, Kar, TN
Latur	39200	39300	-
Sangli	40300	39200	Local and South
Sholapur	39200	39200	Local and South
Akola – 45%, PP Bag	38500	37600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	36200	36000	-

Soy DOC at Ports

Centers	Port Price	
	5-Apr-16	4-Apr-16
Kandla (FOR) (INR/MT)	NA	39000
Kandla (FAS) (USD/MT)	NA	589
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	4-Apr-16	2-Apr-16	Change
FAS Kandla (USD/MT)	250	250	Unch
FOR Kandla (Rs/MT)	17200	17200	Unch
FOR Mundra (Rs/MT)	17600	17600	Unch
CNF Indonesia (USD/MT)	282	282	Unch

International Soy DOC			
Argentina FOB USD/MT	4-Apr-16	2-Apr-16	Change
Soybean Pellets	295	NA	-
Soybean Cake Flour	295	NA	-
Soya Meal	303	NA	-
Soy Expellers	303	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	5-Apr-16	4-Apr-16	Change
Adoni	23800	23800	Unch
Khamgaon	NA	NA	-
Parli	24400	24400	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	5-Apr-16	4-Apr-16	Change
Basis 45%, Saurashtra	31000	31300	-300
Basis 40%, Saurashtra	26000	24300	1700
GN Cake, Gondal	32000	32000	Unch

Mustard DOC	5-Apr-16	4-Apr-16	Change
Jaipur (Plant delivery)	18000	17700	300
Kandla (FOR Rs/MT)	17500	17300	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	5-Apr-16	4-Apr-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	25500	26000	-500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	39130	38800	330
Castor Extr.	4600	4600	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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