

Soy Meal Fundamentals: Soy meal, Indore, continued to remain flat at Rs 38,000/MT consecutive third day.

India's oilmeal shipments plunged 74% from the same period last year to 53,866 tonnes in February owing to uncompetitiveness of India's soy meal prices compared to South American meal prices. However, the overseas demand improved by 5.2% in February from January month, said SEA.

India's shipment of soy meal during February, 2016 was just 1127 tons as compared to 64,515 tons in February, 2015 showing a decrease of 98% over the same period of last year.

On a financial year basis, the export during April'2015 to February'2016 is 70,392 tons as compared to 5,99,818 tons in the same period of previous year showing a decrease of 88.26%.

During current Oil year, (October – September), total exports during October 2015 to February, 2016 is 27,647 tons as against 5,02,958 tons last year, showing a decrease by 94.50%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6-Apr-16	5-Apr-16	Parity To
Indore - 45%, Jute Bag	38000	38000	Gujarat, MP
Kota - 45%, PP Bag	37000	37300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	39000	39000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	39000	39000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	39400	39400	Andhra, AP, Kar ,TN
Latur	39700	39200	-
Sangli	40300	40300	Local and South
Sholapur	39200	39200	Local and South
Akola – 45%, PP Bag	38500	38500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	36500	36200	-

Soy DOC at Ports

Centers	Port Price	
	6-Apr-16	5-Apr-16
Kandla (FOR) (INR/MT)	NA	39000
Kandla (FAS) (USD/MT)	NA	588
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	5-Apr-16	4-Apr-16	Change
FAS Kandla (USD/MT)	250	250	Unch
FOR Kandla (Rs/MT)	17500	17200	300
FOR Mundra (Rs/MT)	17900	17600	300
CNF Indonesia (USD/MT)	282	282	Unch

International Soy DOC			
Argentina FOB USD/MT	5-Apr-16	4-Apr-16	Change
Soybean Pellets	296	295	1
Soybean Cake Flour	296	295	1
Soya Meal	304	303	1
Soy Expellers	304	303	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	6-Apr-16	5-Apr-16	Change
Adoni	23800	23800	Unch
Khamgaon	NA	NA	-
Parli	24400	24400	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	6-Apr-16	5-Apr-16	Change
Basis 45%, Saurashtra	31000	31000	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	32000	32000	Unch

Mustard DOC	6-Apr-16	5-Apr-16	Change
Jaipur (Plant delivery)	17800	18000	-200
Kandla (FOR Rs/MT)	17200	17500	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	6-Apr-16	5-Apr-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	25800	25500	300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	38800	39130	-330
Castor Extr.	4600	4600	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.