

**Soy Meal Fundamentals:** Soy meal, Indore, fell in tandem with soybean and was quoted at Rs 37,500/MT compared to Rs 38,000/MT Thursday.

**India exported 70,822 tons soy meal in FY 2015-16, registering a decline of 89% over previous FY 2014-15, when soy meal exports were 6,46,488 tons.**

**Exports of soy meal during March, 2016 were just 430 tons as compared to 46,670 tons in March, 2015, a fall by 99%.**

**The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.**

**During the first half of the current Oil year i.e. October'15 to March'16, total exports stood at 28,077 tons as against 5,49,627 tons last year, showing a decrease by 94.89%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	8-Apr-16	7-Apr-16	Parity To
Indore - 45%, Jute Bag	37500	38000	Gujarat, MP
Kota - 45%, PP Bag	37000	37500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	39000	39000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	39000	39000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	39400	39400	Andhra, AP, Kar, TN
Latur	39700	39700	-
Sangli	39000	39000	Local and South
Sholapur	39500	39500	Local and South
Akola – 45%, PP Bag	38500	38500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	36500	36500	-

#### Soy DOC at Ports

Centers	Port Price	
	8-Apr-16	7-Apr-16
Kandla (FOR) (INR/MT)	NA	38500
Kandla (FAS) (USD/MT)	NA	579
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	7-Apr-16	6-Apr-16	Change
FAS Kandla (USD/MT)	245	245	Unch
FOR Kandla (Rs/MT)	17200	17200	Unch
FOR Mundra (Rs/MT)	17800	17700	100
CNF Indonesia (USD/MT)	280	280	Unch

International Soy DOC			
Argentina FOB USD/MT	7-Apr-16	6-Apr-16	Change
Soybean Pellets	NA	295	-
Soybean Cake Flour	NA	295	-
Soya Meal	NA	303	-
Soy Expellers	NA	303	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	8-Apr-16	7-Apr-16	Change
Adoni	23800	23800	Unch
Khamgaon	NA	NA	-
Parli	24400	24400	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	8-Apr-16	7-Apr-16	Change
Basis 45%, Saurashtra	31000	31000	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	32000	32000	Unch

Mustard DOC	8-Apr-16	7-Apr-16	Change
Jaipur (Plant delivery)	18400	18200	200
Kandla (FOR Rs/MT)	17500	17500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	8-Apr-16	7-Apr-16	Change
G.N. Extr (45%)	Closed	NA	-
Kardi Extr	Closed	13000	-
Undec Cottonseed Exp	Closed	25800	-
Rice Bran Extr.	Closed	NA	-
Sunflower Extr.	Closed	24500	-
Rapeseed Extr.	Closed	NA	-
Soymeal 48%	Closed	39330	-
Castor Extr.	Closed	4600	-

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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