

Soy Meal Fundamentals: Soy meal, Indore, edged-up on and was quoted at Rs 38,000/MT compared to Rs 37,500/MT Friday.

India exported 70,822 tons soy meal in FY 2015-16, registering a decline of 89% over previous FY 2014-15, when soy meal exports were 6,46,488 tons.

Exports of soy meal during March, 2016 were just 430 tons as compared to 46,670 tons in March, 2015, a fall by 99%.

The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.

During the first half of the current Oil year i.e. October'15 to March'16, total exports stood at 28,077 tons as against 5,49,627 tons last year, showing a decrease by 94.89%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-Apr-16	8-Apr-16	Parity To
Indore - 45%, Jute Bag	38000	37500	Gujarat, MP
Kota - 45%, PP Bag	36500-37000	37000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	38800	39000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	38500	39000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	39400	39400	Andhra, AP, Kar ,TN
Latur	39700	39700	-
Sangli	40300	39000	Local and South
Sholapur	39500	39500	Local and South
Akola – 45%, PP Bag	38500	38500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	36500	36500	-

Soy DOC at Ports

Centers	Port Price	
	9-Apr-16	8-Apr-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	8-Apr-16	7-Apr-16	Change
FAS Kandla (USD/MT)	NR	245	-
FOR Kandla (Rs/MT)	NR	17200	-
FOR Mundra (Rs/MT)	NR	17800	-
CNF Indonesia (USD/MT)	NR	280	-

International Soy DOC			
Argentina FOB USD/MT	8-Apr-16	7-Apr-16	Change
Soybean Pellets	302	NA	-
Soybean Cake Flour	302	NA	-
Soya Meal	310	NA	-
Soy Expellers	310	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-Apr-16	8-Apr-16	Change
Adoni	23800	23800	Unch
Khamgaon	NA	NA	-
Parli	24400	24400	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	9-Apr-16	8-Apr-16	Change
Basis 45%, Saurashtra	31000	31000	Unch
Basis 40%, Saurashtra	28000	26000	2000
GN Cake, Gondal	32000	32000	Unch

Mustard DOC	9-Apr-16	8-Apr-16	Change
Jaipur (Plant delivery)	18300	18400	-100
Kandla (FOR Rs/MT)	17500	17500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-Apr-16	8-Apr-16	Change
G.N. Extr (45%)	NA	Closed	-
Kardi Extr	13000	Closed	-
Undec Cottonseed Exp	25800	Closed	-
Rice Bran Extr.	NA	Closed	-
Sunflower Extr.	24500	Closed	-
Rapeseed Extr.	NA	Closed	-
Soymeal 48%	38800	Closed	-
Castor Extr.	4650	Closed	-

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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