

Soy Meal Fundamentals: Soy meal, Indore, slightly fell and was quoted at Rs 38,000/MT compared to Rs 38,300/MT Monday.

India exported 70,822 tons soy meal in FY 2015-16, registering a decline of 89% over previous FY 2014-15, when soy meal exports were 6,46,488 tons.

Exports of soy meal during March, 2016 were just 430 tons as compared to 46,670 tons in March, 2015, a fall by 99%.

The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.

During the first half of the current Oil year i.e. October'15 to March'16, total exports stood at 28,077 tons as against 5,49,627 tons last year, showing a decrease by 94.89%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-Apr-16	12-Apr-16	Parity To
Indore - 45%, Jute Bag	38000	38300	Gujarat, MP
Kota - 45%, PP Bag	36700	37000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	39000	39000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	39500	39500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	38700	38700	Andhra, AP, Kar, TN
Latur	39200	39200	-
Sangli	39000	39000	Local and South
Sholapur	39000	39000	Local and South
Akola – 45%, PP Bag	39100	39100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	36600	36500	-

Soy DOC at Ports

Centers	Port Price	
	13-Apr-16	12-Apr-16
Kandla (FOR) (INR/MT)	NA	38500
Kandla (FAS) (USD/MT)	NA	579
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	12-Apr-16	11-Apr-16	Change
FAS Kandla (USD/MT)	NA	245	-
FOR Kandla (Rs/MT)	17500	17500	Unch
FOR Mundra (Rs/MT)	18000	18000	Unch
CNF Indonesia (USD/MT)	280	285	-5

International Soy DOC			
Argentina FOB USD/MT	12-Apr-16	11-Apr-16	Change
Soybean Pellets	316	310	6
Soybean Cake Flour	316	310	6
Soya Meal	324	318	6
Soy Expellers	324	318	6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Apr-16	12-Apr-16	Change
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	24500	24500	Unch
Latur	24400	24400	Unch

Groundnut Meal (Rs/MT)	13-Apr-16	12-Apr-16	Change
Basis 45%, Saurashtra	31000	31000	Unch
Basis 40%, Saurashtra	28000	28000	Unch
GN Cake, Gondal	32000	32000	Unch

Mustard DOC	13-Apr-16	12-Apr-16	Change
Jaipur (Plant delivery)	18200	18200	Unch
Kandla (FOR Rs/MT)	17500	17500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Apr-16	12-Apr-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	26000	26000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37250	38800	-1550
Castor Extr.	4600	4600	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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