

Soy Meal Fundamentals: Soy meal, Indore, remained flat at Rs 38,000/MT compared to Wednesday's.

India exported 70,822 tons soy meal in FY 2015-16, registering a decline of 89% over previous FY 2014-15, when soy meal exports were 6,46,488 tons.

Exports of soy meal during March, 2016 were just 430 tons as compared to 46,670 tons in March, 2015, a fall by 99%.

The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.

During the first half of the current Oil year i.e. October'15 to March'16, total exports stood at 28,077 tons as against 5,49,627 tons last year, showing a decrease by 94.89%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14-Apr-16	13-Apr-16	Parity To
Indore - 45%, Jute Bag	38000	38000	Gujarat, MP
Kota - 45%, PP Bag	36700	36700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	39300	39000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	Closed	39500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	Closed	38700	Andhra, AP, Kar, TN
Latur	Closed	39200	-
Sangli	Closed	39000	Local and South
Sholapur	39000	39000	Local and South
Akola – 45%, PP Bag	Closed	39100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	36600	36600	-

Soy DOC at Ports

Centers	Port Price	
	14-Apr-16	13-Apr-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	13-Apr-16	12-Apr-16	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	17500	-
FOR Mundra (Rs/MT)	NA	18000	-
CNF Indonesia (USD/MT)	NA	280	-

International Soy DOC			
Argentina FOB USD/MT	13-Apr-16	12-Apr-16	Change
Soybean Pellets	328	316	12
Soybean Cake Flour	328	316	12
Soya Meal	336	324	12
Soy Expellers	336	324	12

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-Apr-16	13-Apr-16	Change
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	24500	24500	Unch
Latur	24400	24400	Unch

Groundnut Meal (Rs/MT)	14-Apr-16	13-Apr-16	Change
Basis 45%, Saurashtra	31000	31000	Unch
Basis 40%, Saurashtra	28000	28000	Unch
GN Cake, Gondal	32000	32000	Unch

Mustard DOC	14-Apr-16	13-Apr-16	Change
Jaipur (Plant delivery)	18300	18200	100
Kandla (FOR Rs/MT)	17700	17500	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-Apr-16	13-Apr-16	Change
G.N. Extr (45%)	Closed	NA	-
Kardi Extr	Closed	13000	-
Undec Cottonseed Exp	Closed	26000	-
Rice Bran Extr.	Closed	NA	-
Sunflower Extr.	Closed	24500	-
Rapeseed Extr.	Closed	NA	-
Soymeal 48%	Closed	37250	-
Castor Extr.	Closed	4600	-

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.