

**Soy Meal Fundamentals:** Soy meal, Indore, posted gains and was quoted at Rs 38,700/MT compared to Rs 38,000/MT Thursday.

**India exported 70,822 tons soy meal in FY 2015-16, registering a decline of 89% over previous FY 2014-15, when soy meal exports were 6,46,488 tons.**

**Exports of soy meal during March, 2016 were just 430 tons as compared to 46,670 tons in March, 2015, a fall by 99%.**

**The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.**

**During the first half of the current Oil year i.e. October'15 to March'16, total exports stood at 28,077 tons as against 5,49,627 tons last year, showing a decrease by 94.89%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Apr-16	14-Apr-16	Parity To
Indore - 45%, Jute Bag	38700	38000	Gujarat, MP
Kota - 45%, PP Bag	37500	36700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	39300	39300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	39500	Closed	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	38700	Closed	Andhra, AP, Kar ,TN
Latur	39200	Closed	-
Sangli	39000	Closed	Local and South
Sholapur	39000	39000	Local and South
Akola – 45%, PP Bag	39300	Closed	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	36500	36600	-

#### Soy DOC at Ports

Centers	Port Price	
	16-Apr-16	14-Apr-16
Kandla (FOR) (INR/MT)	NA	39000
Kandla (FAS) (USD/MT)	NA	585
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>14-Apr-16</b>	<b>13-Apr-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	250	NA	-
FOR Kandla (Rs/MT)	17500	NA	-
FOR Mundra (Rs/MT)	17900	NA	-
CNF Indonesia (USD/MT)	285	NA	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>14-Apr-16</b>	<b>13-Apr-16</b>	<b>Change</b>
Soybean Pellets	335	328	7
Soybean Cake Flour	335	328	7
Soya Meal	343	336	7
Soy Expellers	343	336	7

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>16-Apr-16</b>	<b>14-Apr-16</b>	<b>Change</b>
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	24500	24500	Unch
Latur	24400	24400	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>16-Apr-16</b>	<b>14-Apr-16</b>	<b>Change</b>
Basis 45%, Saurashtra	31000	31000	Unch
Basis 40%, Saurashtra	28000	28000	Unch
GN Cake, Gondal	32000	32000	Unch

<b>Mustard DOC</b>	<b>16-Apr-16</b>	<b>14-Apr-16</b>	<b>Change</b>
Jaipur (Plant delivery)	19000	18300	700
Kandla (FOR Rs/MT)	18000	17700	300

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>16-Apr-16</b>	<b>14-Apr-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	Closed	-
Kardi Extr	13000	Closed	-
Undec Cottonseed Exp	26500	Closed	-
Rice Bran Extr.	NA	Closed	-
Sunflower Extr.	24500	Closed	-
Rapeseed Extr.	NA	Closed	-
Soymeal 48%	39230	Closed	-
Castor Extr.	4600	Closed	-

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.