

Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted at Rs 38,000/MT compared to Rs 38,700/MT Saturday.

India exported 70,822 tons soy meal in FY 2015-16, registering a decline of 89% over previous FY 2014-15, when soy meal exports were 6,46,488 tons.

Exports of soy meal during March, 2016 were just 430 tons as compared to 46,670 tons in March, 2015, a fall by 99%.

The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.

During the first half of the current Oil year i.e. October'15 to March'16, total exports stood at 28,077 tons as against 5,49,627 tons last year, showing a decrease by 94.89%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-Apr-16	16-Apr-16	Parity To
Indore - 45%, Jute Bag	38000	38700	Gujarat, MP
Kota - 45%, PP Bag	37400	37500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	39500	39300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	39500	39500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	38700	38700	Andhra, AP, Kar, TN
Latur	39200	39200	-
Sangli	39000	39000	Local and South
Sholapur	39000	39000	Local and South
Akola – 45%, PP Bag	39100	39300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	37500	36500	-

Soy DOC at Ports

Centers	Port Price	
	18-Apr-16	16-Apr-16
Kandla (FOR) (INR/MT)	NA	39000
Kandla (FAS) (USD/MT)	NA	585
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	16-Apr-16	14-Apr-16	Change
FAS Kandla (USD/MT)	NA	250	-
FOR Kandla (Rs/MT)	18000	17500	500
FOR Mundra (Rs/MT)	18500	17900	600
CNF Indonesia (USD/MT)	NA	285	-

International Soy DOC			
Argentina FOB USD/MT	16-Apr-16	14-Apr-16	Change
Soybean Pellets	NA	335	-
Soybean Cake Flour	NA	335	-
Soya Meal	NA	343	-
Soy Expellers	NA	343	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	18-Apr-16	16-Apr-16	Change
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	24500	24500	Unch
Latur	24400	24400	Unch

Groundnut Meal (Rs/MT)	18-Apr-16	16-Apr-16	Change
Basis 45%, Saurashtra	Closed	31000	-
Basis 40%, Saurashtra	Closed	28000	-
GN Cake, Gondal	Closed	32000	-

Mustard DOC	18-Apr-16	16-Apr-16	Change
Jaipur (Plant delivery)	19400	19000	400
Kandla (FOR Rs/MT)	18300	18000	300

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-Apr-16	16-Apr-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	26000	26500	-500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	38920	39230	-310
Castor Extr.	4600	4600	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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