

Soy Meal Fundamentals: Soy meal, Indore, improved and was quoted at Rs 39,000/MT compared to Rs 38,700/MT Tuesday.

India exported 70,822 tons soy meal in FY 2015-16, registering a decline of 89% over previous FY 2014-15, when soy meal exports were 6,46,488 tons.

Exports of soy meal during March, 2016 were just 430 tons as compared to 46,670 tons in March, 2015, a fall by 99%.

The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.

During the first half of the current Oil year i.e. October'15 to March'16, total exports stood at 28,077 tons as against 5,49,627 tons last year, showing a decrease by 94.89%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-Apr-16	19-Apr-16	Parity To
Indore - 45%, Jute Bag	39000	38700	Gujarat, MP
Kota - 45%, PP Bag	38500	37800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	40000	39500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	39500	Closed	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	39700	Closed	Andhra, AP, Kar, TN
Latur	39600	Closed	-
Sangli	39700	Closed	Local and South
Sholapur	39500	Closed	Local and South
Akola – 45%, PP Bag	39200	Closed	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	38000	Closed	-

Soy DOC at Ports

Centers	Port Price	
	20-Apr-16	19-Apr-16
Kandla (FOR) (INR/MT)	NA	39500
Kandla (FAS) (USD/MT)	NA	595
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	19-Apr-16	18-Apr-16	Change
FAS Kandla (USD/MT)	260	NA	-
FOR Kandla (Rs/MT)	18500	NA	-
FOR Mundra (Rs/MT)	19000	NA	-
CNF Indonesia (USD/MT)	295	NA	-

International Soy DOC			
Argentina FOB USD/MT	19-Apr-16	18-Apr-16	Change
Soybean Pellets	346	330	16
Soybean Cake Flour	346	330	16
Soya Meal	354	338	16
Soy Expellers	354	338	16

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-Apr-16	19-Apr-16	Change
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	24500	24500	Unch
Latur	24400	24400	Unch

Groundnut Meal (Rs/MT)	20-Apr-16	19-Apr-16	Change
Basis 45%, Saurashtra	31000	31000	Unch
Basis 40%, Saurashtra	28000	28000	Unch
GN Cake, Gondal	32000	32000	Unch

Mustard DOC	20-Apr-16	19-Apr-16	Change
Jaipur (Plant delivery)	19000	19200	-200
Kandla (FOR Rs/MT)	18500	18500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Apr-16	19-Apr-16	Change
G.N. Extr (45%)	NA	Closed	-
Kardi Extr	13000	Closed	-
Undec Cottonseed Exp	26000	Closed	-
Rice Bran Extr.	NA	Closed	-
Sunflower Extr.	24500	Closed	-
Rapeseed Extr.	NA	Closed	-
Soymeal 48%	39960	Closed	-
Castor Extr.	4650	Closed	-

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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