

**Soy Meal Fundamentals:** Soy meal, Indore, fell and was quoted at Rs 37,300/MT compared to Rs 38,000/MT Saturday.

**India exported 70,822 tons soy meal in FY 2015-16, registering a decline of 89% over previous FY 2014-15, when soy meal exports were 6,46,488 tons.**

**Exports of soy meal during March, 2016 were just 430 tons as compared to 46,670 tons in March, 2015, a fall by 99%.**

**The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.**

**During the first half of the current Oil year i.e. October'15 to March'16, total exports stood at 28,077 tons as against 5,49,627 tons last year, showing a decrease by 94.89%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-Apr-16	23-Apr-16	Parity To
Indore - 45%, Jute Bag	37300	38000	Gujarat, MP
Kota - 45%, PP Bag	38000	38500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	39200	39500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	39000	39300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	39400	39700	Andhra, AP, Kar, TN
Latur	40300	40500	-
Sangli	38500	39400	Local and South
Sholapur	39000	39200	Local and South
Akola – 45%, PP Bag	38800	39000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	37500	37500	-

#### Soy DOC at Ports

Centers	Port Price	
	25-Apr-16	23-Apr-16
Kandla (FOR) (INR/MT)	NA	38500
Kandla (FAS) (USD/MT)	NA	578
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	23-Apr-16	22-Apr-16	Change
FAS Kandla (USD/MT)	255	260	-5
FOR Kandla (Rs/MT)	18500	18500	Unch
FOR Mundra (Rs/MT)	18900	19000	-100
CNF Indonesia (USD/MT)	290	295	-5

International Soy DOC			
Argentina FOB USD/MT	23-Apr-16	22-Apr-16	Change
Soybean Pellets	NA	353	-
Soybean Cake Flour	NA	353	-
Soya Meal	NA	361	-
Soy Expellers	NA	361	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Apr-16	23-Apr-16	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	24200	24200	Unch
Latur	23800	23800	Unch

Groundnut Meal (Rs/MT)	25-Apr-16	23-Apr-16	Change
Basis 45%, Saurashtra	31000	31000	Unch
Basis 40%, Saurashtra	28000	28000	Unch
GN Cake, Gondal	32000	32000	Unch

Mustard DOC	25-Apr-16	23-Apr-16	Change
Jaipur (Plant delivery)	18000	18800	-800
Kandla (FOR Rs/MT)	18500	18500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Apr-16	23-Apr-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	25600	25800	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	24500	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	38600	39335	-735
Castor Extr.	4650	4650	Unch

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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