

Soy Meal Fundamentals: Soy meal, Indore, witnessed steep fall and was quoted at Rs 36,800/MT compared to Rs 37,300/MT Monday.

India exported 70,822 tons soy meal in FY 2015-16, registering a decline of 89% over previous FY 2014-15, when soy meal exports were 6,46,488 tons.

Exports of soy meal during March, 2016 were just 430 tons as compared to 46,670 tons in March, 2015, a fall by 99%.

The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.

During the first half of the current Oil year i.e. October'15 to March'16, total exports stood at 28,077 tons as against 5,49,627 tons last year, showing a decrease by 94.89%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26-Apr-16	25-Apr-16	Parity To
Indore - 45%, Jute Bag	36800	37300	Gujarat, MP
Kota - 45%, PP Bag	36700	38000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	38200	39200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	38900	39000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	39000	39400	Andhra, AP, Kar, TN
Latur	39200	40300	-
Sangli	38500	38500	Local and South
Sholapur	38000	39000	Local and South
Akola – 45%, PP Bag	38500	38800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	36500	37500	-

Soy DOC at Ports

Centers	Port Price	
	26-Apr-16	25-Apr-16
Kandla (FOR) (INR/MT)	NA	38500
Kandla (FAS) (USD/MT)	NA	577
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	25-Apr-16	23-Apr-16	Change
FAS Kandla (USD/MT)	270	255	15
FOR Kandla (Rs/MT)	18500	18500	Unch
FOR Mundra (Rs/MT)	18800	18900	-100
CNF Indonesia (USD/MT)	295	290	5

International Soy DOC			
Argentina FOB USD/MT	25-Apr-16	23-Apr-16	Change
Soybean Pellets	359	NA	-
Soybean Cake Flour	359	NA	-
Soya Meal	367	NA	-
Soy Expellers	367	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	26-Apr-16	25-Apr-16	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	24200	24200	Unch
Latur	23800	23800	Unch

Groundnut Meal (Rs/MT)	26-Apr-16	25-Apr-16	Change
Basis 45%, Saurashtra	31000	31000	Unch
Basis 40%, Saurashtra	28000	28000	Unch
GN Cake, Gondal	32000	32000	Unch

Mustard DOC	26-Apr-16	25-Apr-16	Change
Jaipur (Plant delivery)	18000	18000	Unch
Kandla (FOR Rs/MT)	18000	18500	-500

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-Apr-16	25-Apr-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	25600	25600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	38000	38600	-600
Castor Extr.	4650	4650	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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