

Soy Meal Fundamentals: Soy meal, Indore, remained flat at Rs 36,300/MT compared to Friday's level.

India exported 70,822 tons soy meal in FY 2015-16, registering a decline of 89% over previous FY 2014-15, when soy meal exports were 6,46,488 tons.

Exports of soy meal during March, 2016 were just 430 tons as compared to 46,670 tons in March, 2015, a fall by 99%.

The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.

During the first half of the current Oil year i.e. October'15 to March'16, total exports stood at 28,077 tons as against 5,49,627 tons last year, showing a decrease by 94.89%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30-Apr-16	29-Apr-16	Parity To
Indore - 45%, Jute Bag	36300	36300	Gujarat, MP
Kota - 45%, PP Bag	36000	35900	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	37800	37800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	37900	38000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	38000	38500	Andhra, AP, Kar ,TN
Latur	37800	37800	-
Sangli	37800	37700	Local and South
Sholapur	37300	37500	Local and South
Akola – 45%, PP Bag	37800	37800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	36000	36000	-

Soy DOC at Ports

Centers	Port Price	
	30-Apr-16	29-Apr-16
Kandla (FOR) (INR/MT)	NA	38000
Kandla (FAS) (USD/MT)	NA	571
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	29-Apr-16	28-Apr-16	Change
FAS Kandla (USD/MT)	262	270	-8
FOR Kandla (Rs/MT)	18000	18500	-500
FOR Mundra (Rs/MT)	18400	19000	-600
CNF Indonesia (USD/MT)	290	295	-5

International Soy DOC			
Argentina FOB USD/MT	29-Apr-16	28-Apr-16	Change
Soybean Pellets	368	367	1
Soybean Cake Flour	368	367	1
Soya Meal	376	375	1
Soy Expellers	376	375	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-Apr-16	29-Apr-16	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	24200	24200	Unch
Latur	23800	23800	Unch

Groundnut Meal (Rs/MT)	30-Apr-16	29-Apr-16	Change
Basis 45%, Saurashtra	30500	30500	Unch
Basis 40%, Saurashtra	27500	27500	Unch
GN Cake, Gondal	31500	31500	Unch

Mustard DOC	30-Apr-16	29-Apr-16	Change
Jaipur (Plant delivery)	18500	18000	500
Kandla (FOR Rs/MT)	18000	18000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-Apr-16	29-Apr-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	25600	25600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37770	37560	210
Castor Extr.	4650	4650	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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