

**Soy Meal Fundamentals:** Soy meal, Indore, remained flat at Rs 36,500/MT compared to Monday's level.

**India exported 70,822 tons soy meal in FY 2015-16, registering a decline of 89% over previous FY 2014-15, when soy meal exports were 6,46,488 tons.**

**Exports of soy meal during March, 2016 were just 430 tons as compared to 46,670 tons in March, 2015, a fall by 99%.**

**The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.**

**During the first half of the current Oil year i.e. October'15 to March'16, total exports stood at 28,077 tons as against 5,49,627 tons last year, showing a decrease by 94.89%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	3-May-16	2-May-16	Parity To
Indore - 45%, Jute Bag	36500	36500	Gujarat, MP
Kota - 45%, PP Bag	35700	36000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	37500	37500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	37900	37900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	38000	38000	Andhra, AP, Kar, TN
Latur	37800	37800	-
Sangli	38000	38000	Local and South
Sholapur	37500	37500	Local and South
Akola – 45%, PP Bag	37800	37800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37300	37300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	35700	36000	-

#### Soy DOC at Ports

Centers	Port Price	
	3-May-16	2-May-16
Kandla (FOR) (INR/MT)	NA	38000
Kandla (FAS) (USD/MT)	NA	573
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>2-May-16</b>	<b>30-Apr-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	262	262	Unch
FOR Kandla (Rs/MT)	18000	17900	100
FOR Mundra (Rs/MT)	18500	18300	200
CNF Indonesia (USD/MT)	292	292	Unch

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>2-May-16</b>	<b>30-Apr-16</b>	<b>Change</b>
Soybean Pellets	379	NA	-
Soybean Cake Flour	379	NA	-
Soya Meal	387	NA	-
Soy Expellers	387	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>3-May-16</b>	<b>2-May-16</b>	<b>Change</b>
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	24200	24200	Unch
Latur	23800	23800	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>3-May-16</b>	<b>2-May-16</b>	<b>Change</b>
Basis 45%, Saurashtra	30500	30500	Unch
Basis 40%, Saurashtra	27500	27500	Unch
GN Cake, Gondal	31500	31500	Unch

<b>Mustard DOC</b>	<b>3-May-16</b>	<b>2-May-16</b>	<b>Change</b>
Jaipur (Plant delivery)	18700	18600	100
Kandla (FOR Rs/MT)	18200	18100	100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>3-May-16</b>	<b>2-May-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	25600	25500	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37770	37770	Unch
Castor Extr.	4650	4650	Unch

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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