

Soy Meal Fundamentals: Soy meal, Indore, remained flat at Rs 37,000/MT compared to Thursday's level.

India exported 70,822 tons soy meal in FY 2015-16, registering a decline of 89% over previous FY 2014-15, when soy meal exports were 6,46,488 tons.

Exports of soy meal during March, 2016 were just 430 tons as compared to 46,670 tons in March, 2015, a fall by 99%.

The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.

During the first half of the current Oil year i.e. October'15 to March'16, total exports stood at 28,077 tons as against 5,49,627 tons last year, showing a decrease by 94.89%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6-May-16	5-May-16	Parity To
Indore - 45%, Jute Bag	37000	37000	Gujarat, MP
Kota - 45%, PP Bag	36000	36500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	38200	38500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	38000	38000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	38000	38000	Andhra, AP, Kar, TN
Latur	37800	37800	-
Sangli	37800	38200	Local and South
Sholapur	37500	37500	Local and South
Akola – 45%, PP Bag	37900	37800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37300	37300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	36000	36200	-

Soy DOC at Ports

Centers	Port Price	
	6-May-16	5-May-16
Kandla (FOR) (INR/MT)	NA	38000
Kandla (FAS) (USD/MT)	NA	571
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	5-May-16	4-May-16	Change
FAS Kandla (USD/MT)	265	262	3
FOR Kandla (Rs/MT)	18000	17900	100
FOR Mundra (Rs/MT)	18400	18300	100
CNF Indonesia (USD/MT)	292	292	Unch

International Soy DOC			
Argentina FOB USD/MT	5-May-16	4-May-16	Change
Soybean Pellets	368	375	-7
Soybean Cake Flour	368	375	-7
Soya Meal	376	383	-7
Soy Expellers	376	383	-7

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	6-May-16	5-May-16	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	24200	24200	Unch
Latur	23800	23800	Unch

Groundnut Meal (Rs/MT)	6-May-16	5-May-16	Change
Basis 45%, Saurashtra	30500	30500	Unch
Basis 40%, Saurashtra	27500	27500	Unch
GN Cake, Gondal	31500	31500	Unch

Mustard DOC	6-May-16	5-May-16	Change
Jaipur (Plant delivery)	18600	18900	-300
Kandla (FOR Rs/MT)	18100	18300	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	6-May-16	5-May-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	25500	25500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23500	24000	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37770	38290	-520
Castor Extr.	4750	4700	50

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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