

**Soy Meal Fundamentals:** Soy meal, Indore, was unchanged at Rs 37,000/MT compared to Tuesday's level.

**Soy meal exports fell 73.5% in April 2016 to 12,295 tons from 46,389 tons in April 2015.**

**In the current oil year (October-September) exports of soy meal were 198,065 tons compared to 596,016 tons during October 2015 to April 2016, lower by 66.77%**

**The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11-May-16	10-May-16	Parity To
Indore - 45%, Jute Bag	37000	37000	Gujarat, MP
Kota - 45%, PP Bag	36500	36500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	38700	38500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	38000	38000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	38000	38000	Andhra, AP, Kar, TN
Latur	38200	38200	-
Sangli	37600	37700	Local and South
Sholapur	37600	37600	Local and South
Akola – 45%, PP Bag	37900	37900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37500	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	36500	36000	-

#### Soy DOC at Ports

Centers	Port Price	
	11-May-16	10-May-16
Kandla (FOR) (INR/MT)	NA	38000
Kandla (FAS) (USD/MT)	NA	570
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>10-May-16</b>	<b>9-May-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	265	265	Unch
FOR Kandla (Rs/MT)	18400	18400	Unch
FOR Mundra (Rs/MT)	18800	18800	Unch
CNF Indonesia (USD/MT)	295	295	Unch

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>10-May-16</b>	<b>9-May-16</b>	<b>Change</b>
Soybean Pellets	391	372	19
Soybean Cake Flour	391	372	19
Soya Meal	399	380	19
Soy Expellers	399	380	19

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>11-May-16</b>	<b>10-May-16</b>	<b>Change</b>
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	24200	24200	Unch
Latur	23800	23800	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>11-May-16</b>	<b>10-May-16</b>	<b>Change</b>
Basis 45%, Saurashtra	30500	30500	Unch
Basis 40%, Saurashtra	27500	27500	Unch
GN Cake, Gondal	31500	31500	Unch

<b>Mustard DOC</b>	<b>10-May-16</b>	<b>9-May-16</b>	<b>Change</b>
Jaipur (Plant delivery)	18800	18800	Unch
Kandla (FOR Rs/MT)	18500	18500	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>11-May-16</b>	<b>10-May-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	25200	25300	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	23500	500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37770	38295	-525
Castor Extr.	4750	4775	-25

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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