

Soy Meal Fundamentals: Soy meal, Indore, was lower at Rs 36,500/MT compared to Friday's level on slow pace of trade in cash markets.

Soy meal exports fell 73.5% in April 2016 to 12,295 tons from 46,389 tons in April 2015.

In the current oil year (October-September) exports of soy meal were 198,065 tons compared to 596,016 tons during October 2015 to April 2016, lower by 66.77%

The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14-May-16	13-May-16	Parity To
Indore - 45%, Jute Bag	36500	36800	Gujarat, MP
Kota - 45%, PP Bag	36000	36000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	38000	38000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	38100	38000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	38000	38000	Andhra, AP, Kar, TN
Latur	37800	37800	-
Sangli	37900	37800	Local and South
Sholapur	37600	37600	Local and South
Akola – 45%, PP Bag	37900	37900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37500	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	35800	35800	-

Soy DOC at Ports

Centers	Port Price	
	14-May-16	13-May-16
Kandla (FOR) (INR/MT)	NA	38000
Kandla (FAS) (USD/MT)	NA	569
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	13-May-16	12-May-16	Change
FAS Kandla (USD/MT)	273	NA	-
FOR Kandla (Rs/MT)	18700	NA	-
FOR Mundra (Rs/MT)	19100	NA	-
CNF Indonesia (USD/MT)	303	NA	-

International Soy DOC			
Argentina FOB USD/MT	13-May-16	12-May-16	Change
Soybean Pellets	396	397	-1
Soybean Cake Flour	396	397	-1
Soya Meal	404	405	-1
Soy Expellers	404	405	-1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-May-16	13-May-16	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	24200	24200	Unch
Latur	23800	23800	Unch

Groundnut Meal (Rs/MT)	14-May-16	13-May-16	Change
Basis 45%, Saurashtra	30500	30500	Unch
Basis 40%, Saurashtra	27500	27500	Unch
GN Cake, Gondal	31500	31500	Unch

Mustard DOC	14-May-16	13-May-16	Change
Jaipur (Plant delivery)	18700	18700	Unch
Kandla (FOR Rs/MT)	18700	18700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-May-16	13-May-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	25000	25200	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23500	23500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37770	37770	Unch
Castor Extr.	4750	4750	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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