

Soy Meal Fundamentals: Soy meal, Indore, was higher at Rs 37,300/MT compared to Saturday's level on steady pace of trade in cash markets.

Soy meal exports fell 73.5% in April 2016 to 12,295 tons from 46,389 tons in April 2015.

In the current oil year (October-September) exports of soy meal were 198,065 tons compared to 596,016 tons during October 2015 to April 2016, lower by 66.77%

The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-May-16	14-May-16	Parity To
Indore - 45%, Jute Bag	37300	36500	Gujarat, MP
Kota - 45%, PP Bag	36500	36000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	38200	38000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	38100	38100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	38000	38000	Andhra, AP, Kar, TN
Latur	38000	37800	-
Sangli	37300	37900	Local and South
Sholapur	37600	37600	Local and South
Akola – 45%, PP Bag	37800	37900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37200	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	35500	35800	-

Soy DOC at Ports

Centers	Port Price	
	16-May-16	14-May-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	14-May-16	13-May-16	Change
FAS Kandla (USD/MT)	NA	273	-
FOR Kandla (Rs/MT)	NA	18700	-
FOR Mundra (Rs/MT)	NA	19100	-
CNF Indonesia (USD/MT)	NA	303	-

International Soy DOC			
Argentina FOB USD/MT	14-May-16	13-May-16	Change
Soybean Pellets	NA	396	-
Soybean Cake Flour	NA	396	-
Soya Meal	NA	404	-
Soy Expellers	NA	404	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-May-16	14-May-16	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	24200	24200	Unch
Latur	23800	23800	Unch

Groundnut Meal (Rs/MT)	16-May-16	14-May-16	Change
Basis 45%, Saurashtra	30500	30500	Unch
Basis 40%, Saurashtra	27500	27500	Unch
GN Cake, Gondal	31500	31500	Unch

Mustard DOC	16-May-16	14-May-16	Change
Jaipur (Plant delivery)	19000	18700	300
Kandla (FOR Rs/MT)	19200	18700	500

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-May-16	14-May-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	25200	25000	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23500	23500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37565	37770	-205
Castor Extr.	4700	4750	-50

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.