

Soy Meal Fundamentals: Soy meal, Indore, was unchanged at Rs 36,000/MT compared to Thursday's level.

Soy meal exports fell 73.5% in April 2016 to 12,295 tons from 46,389 tons in April 2015.

In the current oil year (October-September) exports of soy meal were 198,065 tons compared to 596,016 tons during October 2015 to April 2016, lower by 66.77%

The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-May-16	19-May-16	Parity To
Indore - 45%, Jute Bag	36000	36000	Gujarat, MP
Kota - 45%, PP Bag	35500	35500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	37500	37500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	37700	37500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37200	37000	Andhra, AP, Kar, TN
Latur	37500	37700	-
Sangli	37000	37400	Local and South
Sholapur	37600	37600	Local and South
Akola – 45%, PP Bag	37300	37300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37200	37200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	35500	35500	-

Soy DOC at Ports

Centers	Port Price	
	20-May-16	19-May-16
Kandla (FOR) (INR/MT)	NA	39000
Kandla (FAS) (USD/MT)	NA	580
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	19-May-16	18-May-16	Change
FAS Kandla (USD/MT)	277	NA	-
FOR Kandla (Rs/MT)	19100	NA	-
FOR Mundra (Rs/MT)	19500	NA	-
CNF Indonesia (USD/MT)	307	NA	-

International Soy DOC			
Argentina FOB USD/MT	19-May-16	18-May-16	Change
Soybean Pellets	419	411	8
Soybean Cake Flour	419	411	8
Soya Meal	427	419	8
Soy Expellers	427	419	8

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-May-16	19-May-16	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	24200	24200	Unch
Latur	23800	23800	Unch

Groundnut Meal (Rs/MT)	20-May-16	19-May-16	Change
Basis 45%, Saurashtra	30500	30500	Unch
Basis 40%, Saurashtra	27500	27500	Unch
GN Cake, Gondal	31500	31500	Unch

Mustard DOC	20-May-16	19-May-16	Change
Jaipur (Plant delivery)	18700	18700	Unch
Kandla (FOR Rs/MT)	19000	19000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-May-16	19-May-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	2500	25000	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23000	23000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37250	37250	Unch
Castor Extr.	4700	4700	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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