

Soy Meal Fundamentals: Soy meal, Indore, traded higher at Rs 36,500/MT compared to Friday's level.

Soy meal exports fell 73.5% in April 2016 to 12,295 tons from 46,389 tons in April 2015.

In the current oil year (October-September) exports of soy meal were 198,065 tons compared to 596,016 tons during October 2015 to April 2016, lower by 66.77%

The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-May-16	20-May-16	Parity To
Indore - 45%, Jute Bag	36500	36000	Gujarat, MP
Kota - 45%, PP Bag	35800	35500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	37800	37500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	Closed	37700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	Closed	37200	Andhra, AP, Kar ,TN
Latur	37700	37500	-
Sangli	37300	37000	Local and South
Sholapur	Closed	37600	Local and South
Akola – 45%, PP Bag	Closed	37300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	37300	37200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	35500	35500	-

Soy DOC at Ports

Centers	Port Price	
	21-May-16	20-May-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	20-May-16	19-May-16	Change
FAS Kandla (USD/MT)	NA	277	-
FOR Kandla (Rs/MT)	NA	19100	-
FOR Mundra (Rs/MT)	NA	19500	-
CNF Indonesia (USD/MT)	NA	307	-

International Soy DOC			
Argentina FOB USD/MT	20-May-16	19-May-16	Change
Soybean Pellets	431	419	12
Soybean Cake Flour	431	419	12
Soya Meal	439	427	12
Soy Expellers	439	427	12

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-May-16	20-May-16	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	24200	24200	Unch
Latur	23800	23800	Unch

Groundnut Meal (Rs/MT)	21-May-16	20-May-16	Change
Basis 45%, Saurashtra	30500	30500	Unch
Basis 40%, Saurashtra	27500	27500	Unch
GN Cake, Gondal	31500	31500	Unch

Mustard DOC	21-May-16	20-May-16	Change
Jaipur (Plant delivery)	18700	18700	Unch
Kandla (FOR Rs/MT)	19000	19000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	21-May-16	20-May-16	Change
G.N. Extr (45%)	Closed	NA	-
Kardi Extr	Closed	13000	-
Undec Cottonseed Exp	Closed	2500	-
Rice Bran Extr.	Closed	NA	-
Sunflower Extr.	Closed	23000	-
Rapeseed Extr.	Closed	NA	-
Soymeal 48%	Closed	37250	-
Castor Extr.	Closed	4700	-

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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