

**Soy Meal Fundamentals:** Soy meal, Indore, edged-up on buying support in the market and it was quoted at Rs 37,000/MT compared to 36,500/MT compared to Saturday's level.

**Soy meal exports fell 73.5% in April 2016 to 12,295 tons from 46,389 tons in April 2015.**

**In the current oil year (October-September) exports of soy meal were 198,065 tons compared to 596,016 tons during October 2015 to April 2016, lower by 66.77%.**

**The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	23-May-16	21-May-16	Parity To
Indore - 45%, Jute Bag	37000	36500	Gujarat, MP
Kota - 45%, PP Bag	36000	35800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	37800	37800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	37500	Closed	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37200	Closed	Andhra, AP, Kar, TN
Latur	38000	37700	-
Sangli	37400	37300	Local and South
Sholapur	NR	Closed	Local and South
Akola – 45%, PP Bag	37200	Closed	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37300	37300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	35500	35500	-

#### Soy DOC at Ports

Centers	Port Price	
	23-May-16	21-May-16
Kandla (FOR) (INR/MT)	NA	38000
Kandla (FAS) (USD/MT)	NA	564
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	21-May-16	20-May-16	Change
FAS Kandla (USD/MT)	275	NA	-
FOR Kandla (Rs/MT)	19200	NA	-
FOR Mundra (Rs/MT)	19600	NA	-
CNF Indonesia (USD/MT)	295	NA	-

International Soy DOC			
Argentina FOB USD/MT	21-May-16	20-May-16	Change
Soybean Pellets	NA	431	-
Soybean Cake Flour	NA	431	-
Soya Meal	NA	439	-
Soy Expellers	NA	439	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-May-16	21-May-16	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	24200	24200	Unch
Latur	23800	23800	Unch

Groundnut Meal (Rs/MT)	23-May-16	21-May-16	Change
Basis 45%, Saurashtra	30500	30500	Unch
Basis 40%, Saurashtra	27500	27500	Unch
GN Cake, Gondal	31500	31500	

Mustard DOC	23-May-16	21-May-16	Change
Jaipur (Plant delivery)	18700	18700	Unch
Kandla (FOR Rs/MT)	19000	19000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-May-16	21-May-16	Change
G.N. Extr (45%)	NA	Closed	-
Kardi Extr	13000	Closed	-
Undec Cottonseed Exp	25500	Closed	-
Rice Bran Extr.	NA	Closed	-
Sunflower Extr.	23000	Closed	-
Rapeseed Extr.	NA	Closed	-
Soymeal 48%	37250	Closed	-
Castor Extr.	4650	Closed	-

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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