

Soy Meal Fundamentals: Soy meal, Indore, fell on and was quoted at Rs 36,000/MT compared to 36,800/MT compared to Tuesday's level.

Soy meal exports fell 73.5% in April 2016 to 12,295 tons from 46,389 tons in April 2015.

In the current oil year (October-September) exports of soy meal were 198,065 tons compared to 596,016 tons during October 2015 to April 2016, lower by 66.77%.

The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-May-16	24-May-16	Parity To
Indore - 45%, Jute Bag	36000	36800	Gujarat, MP
Kota - 45%, PP Bag	35100	36000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	37500	37700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	37000	37500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37200	37200	Andhra, AP, Kar, TN
Latur	37600	37600	-
Sangli	39000	38000	Local and South
Sholapur	37600	37600	Local and South
Akola – 45%, PP Bag	36700	37200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37300	37300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	35000	37300	-

Soy DOC at Ports

Centers	Port Price	
	25-May-16	24-May-16
Kandla (FOR) (INR/MT)	NA	38500
Kandla (FAS) (USD/MT)	NA	569
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	24-May-16	23-May-16	Change
FAS Kandla (USD/MT)	273	273	Unch
FOR Kandla (Rs/MT)	19100	19000	100
FOR Mundra (Rs/MT)	19400	19500	-100
CNF Indonesia (USD/MT)	298	298	Unch

International Soy DOC			
Argentina FOB USD/MT	24-May-16	23-May-16	Change
Soybean Pellets	NA	428	-
Soybean Cake Flour	NA	428	-
Soya Meal	NA	436	-
Soy Expellers	NA	436	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-May-16	24-May-16	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	24200	24200	Unch
Latur	23800	23800	Unch

Groundnut Meal (Rs/MT)	25-May-16	24-May-16	Change
Basis 45%, Saurashtra	30000	30000	Unch
Basis 40%, Saurashtra	27000	27000	Unch
GN Cake, Gondal	31000	31000	Unch

Mustard DOC	25-May-16	24-May-16	Change
Jaipur (Plant delivery)	18600	18700	-100
Kandla (FOR Rs/MT)	18900	19000	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-May-16	24-May-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	25500	25500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	22500	22500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	38000	38000	Unch
Castor Extr.	4625	4650	-25

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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