

Soy Meal Fundamentals: Soy meal, Indore, improved and was quoted at Rs 36,200/MT compared to 36,000/MT compared to Friday level.

Soy meal exports fell 73.5% in April 2016 to 12,295 tons from 46,389 tons in April 2015.

In the current oil year (October-September) exports of soy meal were 198,065 tons compared to 596,016 tons during October 2015 to April 2016, lower by 66.77%.

The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28-May-16	27-May-16	Parity To
Indore - 45%, Jute Bag	36200	36000	Gujarat, MP
Kota - 45%, PP Bag	34800	35800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	37300	37700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	36800	37000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37200	37200	Andhra, AP, Kar, TN
Latur	37400	37700	-
Sangli	39000	39000	Local and South
Sholapur	37600	37600	Local and South
Akola – 45%, PP Bag	36700	36700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37300	37300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	35000	35000	-

Soy DOC at Ports

Centers	Port Price	
	28-May-16	27-May-16
Kandla (FOR) (INR/MT)	NA	38000
Kandla (FAS) (USD/MT)	NA	567
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	27-May-16	26-May-16	Change
FAS Kandla (USD/MT)	275	273	2
FOR Kandla (Rs/MT)	19000	19100	-100
FOR Mundra (Rs/MT)	19400	19500	-100
CNF Indonesia (USD/MT)	300	302	-2

International Soy DOC			
Argentina FOB USD/MT	27-May-16	26-May-16	Change
Soybean Pellets	442	448	-6
Soybean Cake Flour	442	448	-6
Soya Meal	450	456	-6
Soy Expellers	450	456	-6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	28-May-16	27-May-16	Change
Adoni	21800	23500	-1700
Khamgaon	NA	NA	-
Parli	22000	24200	-2200
Latur	21800	23800	-2000

Groundnut Meal (Rs/MT)	28-May-16	27-May-16	Change
Basis 45%, Saurashtra	30000	30000	Unch
Basis 40%, Saurashtra	27000	27000	Unch
GN Cake, Gondal	31000	31000	Unch

Mustard DOC	28-May-16	27-May-16	Change
Jaipur (Plant delivery)	18800	18600	200
Kandla (FOR Rs/MT)	19000	18900	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	28-May-16	27-May-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	25200	25200	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	22500	22500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37460	NA	-
Castor Extr.	4625	4625	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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