

Soy Meal Fundamentals: Soy meal, Indore, remained flat at Rs 36,200/MT compared to Saturday's level.

Soy meal exports fell 73.5% in April 2016 to 12,295 tons from 46,389 tons in April 2015.

In the current oil year (October-September) exports of soy meal were 198,065 tons compared to 596,016 tons during October 2015 to April 2016, lower by 66.77%.

The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30-May-16	28-May-16	Parity To
Indore - 45%, Jute Bag	36200	36200	Gujarat, MP
Kota - 45%, PP Bag	35000	34800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	37500	37300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	36900	36800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37200	37200	Andhra, AP, Kar ,TN
Latur	37600	37400	-
Sangli	39000	39000	Local and South
Sholapur	37600	37600	Local and South
Akola – 45%, PP Bag	36700	36700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	37300	37300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	35000	35000	-

Soy DOC at Ports

Centers	Port Price	
	30-May-16	28-May-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	28-May-16	27-May-16	Change
FAS Kandla (USD/MT)	NA	275	-
FOR Kandla (Rs/MT)	NA	19000	-
FOR Mundra (Rs/MT)	NA	19400	-
CNF Indonesia (USD/MT)	NA	300	-

International Soy DOC			
Argentina FOB USD/MT	28-May-16	27-May-16	Change
Soybean Pellets	NA	442	-
Soybean Cake Flour	NA	442	-
Soya Meal	NA	450	-
Soy Expellers	NA	450	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-May-16	28-May-16	Change
Adoni	21800	21800	Unch
Khamgaon	NA	NA	-
Parli	22000	22000	Unch
Latur	21800	21800	Unch

Groundnut Meal (Rs/MT)	30-May-16	28-May-16	Change
Basis 45%, Saurashtra	30000	30000	Unch
Basis 40%, Saurashtra	27000	27000	Unch
GN Cake, Gondal	31000	31000	Unch

Mustard DOC	30-May-16	28-May-16	Change
Jaipur (Plant delivery)	19000	18800	200
Kandla (FOR Rs/MT)	19200	19000	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-May-16	28-May-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	26000	25200	800
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	22500	22500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37460	37460	Unch
Castor Extr.	4625	4625	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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