

**Soy Meal Fundamentals:** Soy meal, Indore, remained flat at Rs 35,000/MT compared to Wednesday's level.

**Soy meal exports fell 73.5% in April 2016 to 12,295 tons from 46,389 tons in April 2015.**

**In the current oil year (October-September) exports of soy meal were 198,065 tons compared to 596,016 tons during October 2015 to April 2016, lower by 66.77%.**

**The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	2-June-16	1-June-16	Parity To
Indore - 45%, Jute Bag	35000	35000	Gujarat, MP
Kota - 45%, PP Bag	34500	34500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	36500	36800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	36500	36900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37000	37200	Andhra, AP, Kar, TN
Latur	37200	37200	-
Sangli	38600	39000	Local and South
Sholapur	37600	37600	Local and South
Akola – 45%, PP Bag	36200	36700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37300	37300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	35000	34500	-

#### Soy DOC at Ports

Centers	Port Price	
	2-June-16	1-June-16
Kandla (FOR) (INR/MT)	NA	38000
Kandla (FAS) (USD/MT)	NA	564
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>1-June-16</b>	<b>31-May-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	275	275	Unch
FOR Kandla (Rs/MT)	19200	19100	100
FOR Mundra (Rs/MT)	19700	19500	200
CNF Indonesia (USD/MT)	302	300	2

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>1-June-16</b>	<b>31-May-16</b>	<b>Change</b>
Soybean Pellets	NA	437	-
Soybean Cake Flour	NA	437	-
Soya Meal	NA	445	-
Soy Expellers	NA	445	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>2-June-16</b>	<b>1-June-16</b>	<b>Change</b>
Adoni	21800	21800	Unch
Khamgaon	NA	NA	-
Parli	22000	22000	Unch
Latur	21800	21800	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>2-June-16</b>	<b>1-June-16</b>	<b>Change</b>
Basis 45%, Saurashtra	29500	29500	Unch
Basis 40%, Saurashtra	26500	26500	Unch
GN Cake, Gondal	30000	30000	Unch

<b>Mustard DOC</b>	<b>2-June-16</b>	<b>1-June-16</b>	<b>Change</b>
Jaipur (Plant delivery)	18700	18700	Unch
Kandla (FOR Rs/MT)	19200	19100	100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>2-June-16</b>	<b>1-June-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	14000	13000	1000
Undec Cottonseed Exp	26000	26000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	22500	22500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36210	36210	Unch
Castor Extr.	4600	4600	Unch

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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