

Soy Meal Fundamentals: Soy meal, Indore, improved and was quoted at Rs 35,500/MT compared to Rs 35,000/MT on Thursday.

Soy meal exports fell 73.5% in April 2016 to 12,295 tons from 46,389 tons in April 2015.

In the current oil year (October-September) exports of soy meal were 198,065 tons compared to 596,016 tons during October 2015 to April 2016, lower by 66.77%.

The fall in exports is due to uncompetitive Indian soy meal prices, owing to bumper soybean production in USA, Brazil and Argentina, enabling them to offer soy meal at a much lower price than India.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	3-June-16	2-June-16	Parity To
Indore - 45%, Jute Bag	35500	35000	Gujarat, MP
Kota - 45%, PP Bag	35500	34500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	37000	36500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	36500	36500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37000	37000	Andhra, AP, Kar, TN
Latur	37000	37200	-
Sangli	38600	38600	Local and South
Sholapur	37600	37600	Local and South
Akola – 45%, PP Bag	36200	36200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37300	37300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	35300	35000	-

Soy DOC at Ports

Centers	Port Price	
	3-June-16	2-June-16
Kandla (FOR) (INR/MT)	NA	38000
Kandla (FAS) (USD/MT)	NA	565
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	2-June-16	1-June-16	Change
FAS Kandla (USD/MT)	275	275	Unch
FOR Kandla (Rs/MT)	19200	19200	Unch
FOR Mundra (Rs/MT)	19600	19700	-100
CNF Indonesia (USD/MT)	303	302	1

International Soy DOC			
Argentina FOB USD/MT	2-June-16	1-June-16	Change
Soybean Pellets	452	NA	-
Soybean Cake Flour	452	NA	-
Soya Meal	460	NA	-
Soy Expellers	460	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	3-June-16	2-June-16	Change
Adoni	21800	21800	Unch
Khamgaon	NA	NA	-
Parli	22000	22000	Unch
Latur	21800	21800	Unch

Groundnut Meal (Rs/MT)	3-June-16	2-June-16	Change
Basis 45%, Saurashtra	29500	29500	Unch
Basis 40%, Saurashtra	26500	26500	Unch
GN Cake, Gondal	30000	30000	Unch

Mustard DOC	3-June-16	2-June-16	Change
Jaipur (Plant delivery)	18800	18700	100
Kandla (FOR Rs/MT)	19200	19200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	3-June-16	2-June-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	14000	14000	Unch
Undec Cottonseed Exp	26500	26000	500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	22000	22500	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36210	36210	Unch
Castor Extr.	4600	4600	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.