

Soy Meal Fundamentals: Soy meal, Indore, remained flat and was quoted at Rs 35,500/MT compared to Wednesday's level

India's export of soy meal during May 2016 is just 10,404 tons compared to 43,173 tons in May 2015 showing a decrease of 75.9% over the same period of last year.

On a financial year basis, the export during April'2016 to May'2016 is 22,700 tons as compared to 89,562 tons in the same period of previous year showing a decrease of 75.65%.

During current Oil year, (October – September), total exports during October 2015 to May, 2016 stood at 2,08,469 tons as against 6,39,190 tons same period last year, showing a decrease by 67.38%..

Soy DOC Rates at Different Centers

Contrac	Ex-factory rates (Rs/ton)			
Centres	9-June-16	8-June-16	Parity To	
Indore - 45%, Jute Bag	35500	35500	Gujarat, MP	
Kota - 45%, PP Bag	35300	34500	Rajasthan, Del, Punjab, Haryana	
Dhulia/Jalna - 45%, PP Bag	36800	36800	Mumbai, Maharashtra	
Nagpur - 45%, PP Bag	36500	36500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Nanded	37000	37000	Andhra, AP, Kar ,TN	
Latur	37200	37100	-	
Sangli	38600	38600	Local and South	
Sholapur	37000	37000	Local and South	
Akola – 45%, PP Bag	36200	36200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB	
Hingoli	36600	36800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB	
Bundi	34000	34300	-	

Soy DOC at Ports

Centers	Port Price		
	9-June-16	8-June-16	
Kandla (FOR) (INR/MT)	NA	38000	
Kandla (FAS) (USD/MT)	NA	569	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	



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Rapeseed Meal	8-Jun-16	7-Jun-16	Change
FAS Kandla (USD/MT)	280	280	Unch
FOR Kandla (Rs/MT)	19700	19700	Unch
FOR Mundra (Rs/MT)	20100	20000	100
CNF Indonesia (USD/MT)	310	310	Unch

International Soy DOC			
Argentina FOB USD/MT	8-Jun-16	7-Jun-16	Change
Soybean Pellets	455	445	10
Soybean Cake Flour	455	445	10
Soya Meal	463	453	10
Soy Expellers	463	453	10

Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)			
Centers	9-June-16	8-June-16	Change		
Adoni	21800	21800	Unch		
Khamgaon	NA	NA	-		
Parli	22000	22000	Unch		
Latur	21800	21800	Unch		

Groundnut Meal (Rs/MT)	9-June-16	8-June-16	Change
Basis 45%, Saurashtra	29000	29000	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	29500	29500	Unch

Mustard DOC	9-June-16	8-June-16	Change
Jaipur (Plant delivery)	19700	19200	500
Kandla (FOR Rs/MT)	20000	19700	300

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-June-16	8-June-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	14000	14000	Unch
Undec Cottonseed Exp	27000	27000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21500	21500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36730	36520	210
Castor Extr.	4600	4600	Unch





Outlook: The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.

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