

Soy Meal Fundamentals: Soy meal, Indore, remained flat at Rs 35,500/MT. There seems to be a strong support at this price level in the cash market.

India's export of soy meal during May 2016 is just 10,404 tons compared to 43,173 tons in May 2015 showing a decrease of 75.9% over the same period of last year.

On a financial year basis, the export during April'2016 to May'2016 is 22,700 tons as compared to 89,562 tons in the same period of previous year showing a decrease of 75.65%.

During current Oil year, (October – September), total exports during October 2015 to May, 2016 stood at 2,08,469 tons as against 6,39,190 tons same period last year, showing a decrease by 67.38%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-June-16	11-June-16	Parity To
Indore - 45%, Jute Bag	35500	35500	Gujarat, MP
Kota - 45%, PP Bag	35200	35000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	36800	36800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	37000	36500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37700	37000	Andhra, AP, Kar, TN
Latur	37700	37000	-
Sangli	38300	38300	Local and South
Sholapur	37000	37000	Local and South
Akola – 45%, PP Bag	36700	36200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	36600	36600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	Closed	36000	-

Soy DOC at Ports

Centers	Port Price	
	13-June-16	11-June-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	11-Jun-16	10-Jun-16	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	11-Jun-16	10-Jun-16	Change
Soybean Pellets	NA	448	-
Soybean Cake Flour	NA	448	-
Soya Meal	NA	456	-
Soy Expellers	NA	456	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-June-16	11-June-16	Change
Adoni	22000	21800	200
Khamgaon	NA	NA	-
Parli	22300	22000	300
Latur	22000	21800	200

Groundnut Meal (Rs/MT)	13-June-16	11-June-16	Change
Basis 45%, Saurashtra	29000	29000	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	29500	29500	Unch

Mustard DOC	13-June-16	11-June-16	Change
Jaipur (Plant delivery)	20200	19800	400
Kandla (FOR Rs/MT)	20600	20300	300

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-June-16	11-June-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	14000	14000	Unch
Undec Cottonseed Exp	27200	27000	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36730	36730	Unch
Castor Extr.	4600	4600	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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