

Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted at Rs 34,500/MT compared to Rs 35,200/MT on Thursday.

India's export of soy meal during May 2016 is just 10,404 tons compared to 43,173 tons in May 2015 showing a decrease of 75.9% over the same period of last year.

On a financial year basis, the export during April'2016 to May'2016 is 22,700 tons as compared to 89,562 tons in the same period of previous year showing a decrease of 75.65%.

During current Oil year, (October – September), total exports during October 2015 to May, 2016 stood at 2,08,469 tons as against 6,39,190 tons same period last year, showing a decrease by 67.38%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17-June-16	16-June-16	Parity To
Indore - 45%, Jute Bag	34500	35200	Gujarat, MP
Kota - 45%, PP Bag	34800	35000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	36500	36800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	36800	36700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37500	37500	Andhra, AP, Kar, TN
Latur	37200	36600	-
Sangli	38000	36300	Local and South
Sholapur	37000	37000	Local and South
Akola – 45%, PP Bag	36500	35500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	36800	36800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	34500	Closed	-

Soy DOC at Ports

Centers	Port Price	
	17-June-16	16-June-16
Kandla (FOR) (INR/MT)	NA	37000
Kandla (FAS) (USD/MT)	NA	551
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	16-Jun-16	15-Jun-16	Change
FAS Kandla (USD/MT)	293	295	-2
FOR Kandla (Rs/MT)	20300	20400	-100
FOR Mundra (Rs/MT)	20800	20800	Unch
CNF Indonesia (USD/MT)	325	330	-5

International Soy DOC			
Argentina FOB USD/MT	16-Jun-16	15-Jun-16	Change
Soybean Pellets	432	439	-7
Soybean Cake Flour	432	439	-7
Soya Meal	440	447	-7
Soy Expellers	440	447	-7

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-June-16	16-June-16	Change
Adoni	22000	22000	Unch
Khamgaon	NA	NA	-
Parli	22300	22300	Unch
Latur	22000	22000	Unch

Groundnut Meal (Rs/MT)	17-June-16	16-June-16	Change
Basis 45%, Saurashtra	29500	29500	Unch
Basis 40%, Saurashtra	26500	26500	Unch
GN Cake, Gondal	29500	29500	Unch

Mustard DOC	17-June-16	16-June-16	Change
Jaipur (Plant delivery)	19800	19800	Unch
Kandla (FOR Rs/MT)	20200	20200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-June-16	16-June-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	14000	14000	Unch
Undec Cottonseed Exp	27500	27500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	35680	36415	-735
Castor Extr.	4600	4600	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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