

Soy Meal Fundamentals: Soy meal, Indore, remained flat at Rs 34,500/MT compared to Friday's level.

India's export of soy meal during May 2016 is just 10,404 tons compared to 43,173 tons in May 2015 showing a decrease of 75.9% over the same period of last year.

On a financial year basis, the export during April'2016 to May'2016 is 22,700 tons as compared to 89,562 tons in the same period of previous year showing a decrease of 75.65%.

During current Oil year, (October – September), total exports during October 2015 to May, 2016 stood at 2,08,469 tons as against 6,39,190 tons same period last year, showing a decrease by 67.38%.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------------------|---------------------------|------------|---|
| | 18-June-16 | 17-June-16 | Parity To |
| Indore - 45%, Jute Bag | 34500 | 34500 | Gujarat, MP |
| Kota - 45%, PP Bag | 34600 | 34800 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 36500 | 36500 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 36500 | 36800 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 36700 | 37500 | Andhra, AP, Kar ,TN |
| Latur | 37000 | 37200 | - |
| Sangli | 36000 | 38000 | Local and South |
| Sholapur | 37000 | 37000 | Local and South |
| Akola – 45%, PP Bag | 35300 | 36500 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Hingoli | 36800 | 36800 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Bundi | 34500 | 34500 | - |

Soy DOC at Ports

| Centers | Port Price | |
|--|------------|------------|
| | 18-June-16 | 17-June-16 |
| Kandla (FOR) (INR/MT) | NA | 36500 |
| Kandla (FAS) (USD/MT) | NA | 543 |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | NA |

| Rapeseed Meal | 17-Jun-16 | 16-Jun-16 | Change |
|------------------------|------------------|------------------|---------------|
| FAS Kandla (USD/MT) | 291 | 293 | -2 |
| FOR Kandla (Rs/MT) | 20300 | 20300 | Unch |
| FOR Mundra (Rs/MT) | 20700 | 20800 | -100 |
| CNF Indonesia (USD/MT) | 325 | 325 | Unch |

| International Soy DOC | | | |
|------------------------------|------------------|------------------|---------------|
| Argentina FOB USD/MT | 17-Jun-16 | 16-Jun-16 | Change |
| Soybean Pellets | NA | 432 | - |
| Soybean Cake Flour | NA | 432 | - |
| Soya Meal | NA | 440 | - |
| Soy Expellers | NA | 440 | - |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|------------------------------|----------------------------------|-------------------|---------------|
| Centers | 18-June-16 | 17-June-16 | Change |
| Adoni | 22000 | 22000 | Unch |
| Khamgaon | NA | NA | - |
| Parli | 22300 | 22300 | Unch |
| Latur | 22000 | 22000 | Unch |

| Groundnut Meal (Rs/MT) | 18-June-16 | 17-June-16 | Change |
|-------------------------------|-------------------|-------------------|---------------|
| Basis 45%, Saurashtra | 29500 | 29500 | Unch |
| Basis 40%, Saurashtra | 26500 | 26500 | Unch |
| GN Cake, Gondal | 29500 | 29500 | Unch |

| Mustard DOC | 18-June-16 | 17-June-16 | Change |
|-------------------------|-------------------|-------------------|---------------|
| Jaipur (Plant delivery) | 19800 | 19800 | Unch |
| Kandla (FOR Rs/MT) | 20200 | 20200 | Unch |

| Mumbai Oil Meal Quotes: | | | |
|--------------------------------|-------------------|-------------------|---------------|
| Rs/M.T. | 18-June-16 | 17-June-16 | Change |
| G.N. Extr (45%) | NA | NA | - |
| Kardi Extr | 14000 | 14000 | Unch |
| Undec Cottonseed Exp | 27500 | 27500 | Unch |
| Rice Bran Extr. | NA | NA | - |
| Sunflower Extr. | 21000 | 21000 | Unch |
| Rapeseed Extr. | NA | NA | - |
| Soymeal 48% | 35680 | 35680 | Unch |
| Castor Extr. | 4600 | 4600 | Unch |

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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