

Soy Meal Fundamentals: Soy meal, Indore, witnessed mild losses and was quoted at Rs 34,200/MT compared Rs 34,300/MT on Thursday.

India's export of soy meal during May 2016 is just 10,404 tons compared to 43,173 tons in May 2015 showing a decrease of 75.9% over the same period of last year.

On a financial year basis, the export during April'2016 to May'2016 is 22,700 tons as compared to 89,562 tons in the same period of previous year showing a decrease of 75.65%.

During current Oil year, (October – September), total exports during October 2015 to May, 2016 stood at 2,08,469 tons as against 6,39,190 tons same period last year, showing a decrease by 67.38%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-June-16	23-June-16	Parity To
Indore - 45%, Jute Bag	34200	34300	Gujarat, MP
Kota - 45%, PP Bag	34000	34500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	35700	35800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	36300	36300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	36300	36300	Andhra, AP, Kar, TN
Latur	37000	37000	-
Sangli	36000	36000	Local and South
Sholapur	36000	36000	Local and South
Akola – 45%, PP Bag	36000	35800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	35600	35800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33500	34500	-

Soy DOC at Ports

Centers	Port Price	
	24-June-16	23-June-16
Kandla (FOR) (INR/MT)	NA	36500
Kandla (FAS) (USD/MT)	NA	542
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	550

Rapeseed Meal	23-Jun-16	22-Jun-16	Change
FAS Kandla (USD/MT)	290	292	-2
FOR Kandla (Rs/MT)	20250	20250	Unch
FOR Mundra (Rs/MT)	20650	20650	Unch
CNF Indonesia (USD/MT)	320	320	Unch

International Soy DOC			
Argentina FOB USD/MT	23-Jun-16	22-Jun-16	Change
Soybean Pellets	423	428	-5
Soybean Cake Flour	423	428	-5
Soya Meal	431	436	-5
Soy Expellers	431	436	-5

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Jun-16	23-Jun-16	Change
Adoni	22500	22500	Unch
Khamgaon	NA	NA	-
Parli	22800	22800	Unch
Latur	22200	22200	Unch

Groundnut Meal (Rs/MT)	24-Jun-16	23-Jun-16	Change
Basis 45%, Saurashtra	29000	29000	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	24-Jun-16	23-Jun-16	Change
Jaipur (Plant delivery)	19700	19800	-100
Kandla (FOR Rs/MT)	20300	20300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Jun-16	23-Jun-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	14000	14000	Unch
Undec Cottonseed Exp	27500	27500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	35370	35475	-105
Castor Extr.	4500	4500	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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