

**Soy Meal Fundamentals:** Soy meal, Indore, fell and was quoted at Rs 33,700/MT compared to Rs 34,000/MT on Saturday.

**India's export of soy meal during May 2016 is just 10,404 tons compared to 43,173 tons in May 2015 showing a decrease of 75.9% over the same period of last year.**

**On a financial year basis, the export during April'2016 to May'2016 is 22,700 tons as compared to 89,562 tons in the same period of previous year showing a decrease of 75.65%.**

**During current Oil year, (October – September), total exports during October 2015 to May, 2016 stood at 2,08,469 tons as against 6,39,190 tons same period last year, showing a decrease by 67.38%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	2-July-16	1-July-16	Parity To
Indore - 45%, Jute Bag	33700	34000	Gujarat, MP
Kota - 45%, PP Bag	33000	33700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34800	35000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35200	35250	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	36000	36000	Andhra, AP, Kar, TN
Latur	35600	35800	-
Sangli	37000	36000	Local and South
Sholapur	35800	35800	Local and South
Akola – 45%, PP Bag	35500	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	35400	35400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33500	33000	-

#### Soy DOC at Ports

Centers	Port Price	
	2-July-16	1-July-16
Kandla (FOR) (INR/MT)	NA	36000
Kandla (FAS) (USD/MT)	NA	534
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	545

<b>Rapeseed Meal</b>	<b>1-Jul-16</b>	<b>30-Jun-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	290	290	Unch
FOR Kandla (Rs/MT)	20250	20250	Unch
FOR Mundra (Rs/MT)	20600	20650	-50
CNF Indonesia (USD/MT)	315	317	-2

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>1-Jul-16</b>	<b>30-Jun-16</b>	<b>Change</b>
Soybean Pellets	442	444	-2
Soybean Cake Flour	442	444	-2
Soya Meal	450	452	-2
Soy Expellers	450	452	-2

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>2-Jul-16</b>	<b>1-Jul-16</b>	<b>Change</b>
Adoni	22500	22500	Unch
Khamgaon	NA	NA	-
Parli	22800	22800	Unch
Latur	22200	22200	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>2-Jul-16</b>	<b>1-Jul-16</b>	<b>Change</b>
Basis 45%, Saurashtra	29000	29000	Unch
Basis 40%, Saurashtra	25500	26000	-500
GN Cake, Gondal	29000	29000	Unch

<b>Mustard DOC</b>	<b>2-Jul-16</b>	<b>1-Jul-16</b>	<b>Change</b>
Jaipur (Plant delivery)	19700	19700	Unch
Kandla (FOR Rs/MT)	20200	20300	-100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>2-Jul-16</b>	<b>1-Jul-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	14000	14000	Unch
Undec Cottonseed Exp	28200	28200	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34950	35165	-215
Castor Extr.	4500	4500	Unch

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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