

Soy Meal Fundamentals: Soy meal, Indore, has improved and was quoted at Rs 33,500/MT compared to Rs 33,000/MT on Tuesday.

India's export of soy meal during June 2016 is just 17,934 tons compared to 16,647 tons in June 2015 showing a marginal increase of 7.73% over the same period of last year.

On a financial year basis, the export during April'2016 to June'2016 is 40,634 tons as compared to 1,06,209 tons in the same period of previous year showing a decrease of 61.74%.

During current Oil year, (October – September), total exports during October 2015 to June, 2016 is 2,26,404 tons as against 6,55,837 tons last year, showing a decrease by 65.47%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	3-Aug-16	2-Aug-16	Parity To
Indore - 45%, Jute Bag	33500	33000	Gujarat, MP
Kota - 45%, PP Bag	33200	32700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34500	34300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35100	35100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34500	34500	Andhra, AP, Kar, TN
Latur	34700	34700	-
Sangli	36000	34200	Local and South
Sholapur	35500	34000	Local and South
Akola – 45%, PP Bag	34000	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34300	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	32500	32200	-

Soy DOC at Ports

Centers	Port Price	
	3-Aug-16	2-Aug-16
Kandla (FOR) (INR/MT)	NA	36500
Kandla (FAS) (USD/MT)	NA	37000
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	2-Aug-16	1-Aug-16	Change
FAS Kandla (USD/MT)	295	292	3
FOR Kandla (Rs/MT)	20400	20200	200
FOR Mundra (Rs/MT)	20800	20800	Unch
CNF Indonesia (USD/MT)	315	313	2

International Soy DOC			
Argentina FOB USD/MT	2-Aug-16	1-Aug-16	Change
Soybean Pellets	374	380	-6
Soybean Cake Flour	374	380	-6
Soya Meal	382	388	-6
Soy Expellers	382	388	-6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	3-Aug-16	2-Aug-16	Change
Adoni	21800	21800	Unch
Khamgaon	NA	NA	-
Parli	22200	22200	Unch
Latur	21800	21800	Unch

Groundnut Meal (Rs/MT)	3-Aug-16	2-Aug-16	Change
Basis 45%, Saurashtra	29800	29800	Unch
Basis 40%, Saurashtra	25800	25800	Unch
GN Cake, Gondal	29800	29800	Unch

Mustard DOC	3-Aug-16	2-Aug-16	Change
Jaipur (Plant delivery)	19700	20000	-300
Kandla (FOR Rs/MT)	20300	20400	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	3-Aug-16	2-Aug-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	14500	14500	Unch
Undec Cottonseed Exp	28600	28600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21500	21000	500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34640	34120	520
Castor Extr.	4150	4150	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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