

Soy Meal Fundamentals: Soy meal, Indore, fell to Rs 32,800/MT on weak export demand.

India's export of soy meal and its other value added products during July 2016 is just 12,272 tons compared to 30,688 tons in July 2015 showing a decrease of 60% over the same period of last year.

On a financial year basis, the export during April'2016 to July'2016 is 52,906 tons as compared to 1,36,897 tons in the same period of previous year showing a decrease of 61%.

During current Oil year, (October – September), total exports during October 2015 to July, 2016 is 2,38,676 tons as against 6,86,525 tons last year, showing a decrease by 65.23%, as reported by SOPA.

Japan, USA, Myanmar, Kenya and South Korea remained the top buyers of soy meal of Indian origin in May.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17-Aug-16	16-Aug-16	Parity To
Indore - 45%, Jute Bag	32800	33000	Gujarat, MP
Kota - 45%, PP Bag	32500	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34000	34500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34400	34400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34200	34200	Andhra, AP, Kar ,TN
Latur	35200	35200	-
Sangli	33500	35500	Local and South
Sholapur	33700	33700	Local and South
Akola – 45%, PP Bag	34200	34200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34600	34600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	32000	32600	-

Soy DOC at Ports

Centers	Port Price	
	17-Aug-16	16-Aug-16
Kandla (FOR) (INR/MT)	NA	35500
Kandla (FAS) (USD/MT)	NA	531
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	16-Aug-16	13-Aug-16	Change
FAS Kandla (USD/MT)	287	NR	-
FOR Kandla (Rs/MT)	20000	NR	-
FOR Mundra (Rs/MT)	20400	NR	-
CNF Indonesia (USD/MT)	310	NR	-

International Soy DOC			
Argentina FOB USD/MT	16-Aug-16	13-Aug-16	Change
Soybean Pellets	377	Closed	-
Soybean Cake Flour	377	Closed	-
Soya Meal	385	Closed	-
Soy Expellers	385	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-Aug-16	16-Aug-16	Change
Adoni	21800	21800	Unch
Khamgaon	NA	NA	-
Parli	22200	22200	Unch
Latur	21800	21800	Unch

Groundnut Meal (Rs/MT)	17-Aug-16	16-Aug-16	Change
Basis 45%, Saurashtra	30000	30000	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	30000	30000	Unch

Mustard DOC	17-Aug-16	16-Aug-16	Change
Jaipur (Plant delivery)	19500	19500	Unch
Kandla (FOR Rs/MT)	19900	20000	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Aug-16	16-Aug-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	14500	14500	Unch
Undec Cottonseed Exp	28600	28600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34120	34120	Unch
Castor Extr.	4200	4200	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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