

Soy Meal Fundamentals: Soy meal, Indore, continued to remain flat at Rs 32,000/MT consecutive fourth day.

India's export of soy meal and its other value added products during July 2016 is just 12,272 tons compared to 30,688 tons in July 2015 showing a decrease of 60% over the same period of last year.

On a financial year basis, the export during April'2016 to July'2016 is 52,906 tons as compared to 1,36,897 tons in the same period of previous year showing a decrease of 61%.

During current Oil year, (October – September), total exports during October 2015 to July, 2016 is 2,38,676 tons as against 6,86,525 tons last year, showing a decrease by 65.23%, as reported by SOPA.

Japan, USA, Myanmar, Kenya and South Korea remained the top buyers of soy meal of Indian origin in May.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-Aug-16	23-Aug-16	Parity To
Indore - 45%, Jute Bag	32000	32000	Gujarat, MP
Kota - 45%, PP Bag	31600	31500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33000	33000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32900	33000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33800	34200	Andhra, AP, Kar ,TN
Latur	32900	32900	-
Sangli	33000	33000	Local and South
Sholapur	32000	32000	Local and South
Akola – 45%, PP Bag	32800	34200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31500	32000	-

Soy DOC at Ports

Centers	Port Price	
	24-Aug-16	23-Aug-16
Kandla (FOR) (INR/MT)	NA	34500
Kandla (FAS) (USD/MT)	NA	514
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	23-Aug-16	22-Aug-16	Change
FAS Kandla (USD/MT)	285	285	Unch
FOR Kandla (Rs/MT)	19800	19800	Unch
FOR Mundra (Rs/MT)	20200	20200	Unch
CNF Indonesia (USD/MT)	307	310	-3

International Soy DOC			
Argentina FOB USD/MT	23-Aug-16	22-Aug-16	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Aug-16	23-Aug-16	Change
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	24-Aug-16	23-Aug-16	Change
Basis 45%, Saurashtra	Closed	28000	-
Basis 40%, Saurashtra	Closed	25000	-
GN Cake, Gondal	Closed	28000	-

Mustard DOC	24-Aug-16	23-Aug-16	Change
Jaipur (Plant delivery)	19300	19500	-200
Kandla (FOR Rs/MT)	19700	19900	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Aug-16	23-Aug-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	14500	14500	Unch
Undec Cottonseed Exp	28000	28000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20500	20500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33078	33078	Unch
Castor Extr.	4200	4200	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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