

Soy Meal Fundamentals: Soy meal, Indore, fell to Rs 30,800/MT compared to Rs. 31,000/MT on Friday.

India's export of soy meal and its other value added products during July 2016 is just 12,272 tons compared to 30,688 tons in July 2015 showing a decrease of 60% over the same period of last year.

On a financial year basis, the export during April'2016 to July'2016 is 52,906 tons as compared to 1,36,897 tons in the same period of previous year showing a decrease of 61%.

During current Oil year, (October – September), total exports during October 2015 to July, 2016 is 2,38,676 tons as against 6,86,525 tons last year, showing a decrease by 65.23%, as reported by SOPA.

Japan, USA, Myanmar, Kenya and South Korea remained the top buyers of soy meal of Indian origin in May.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)			Ex-factory	
Centres	27-Aug-16	26-Aug-16	Parity To		
Indore - 45%, Jute Bag	30800	31000	Gujarat, MP		
Kota - 45%, PP Bag	30500	31000	Rajasthan, Del, Punjab, Haryana		
Dhulia/Jalna - 45%, PP Bag	32300	32300	Mumbai, Maharashtra		
Nagpur - 45%, PP Bag	32900	32900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN		
Nanded	33800	33800	Andhra, AP, Kar ,TN		
Latur	31700	32300	-		
Sangli	33200	33000	Local and South		
Sholapur	31500	32000	Local and South		
Akola – 45%, PP Bag	32800	32800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB		
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB		
Bundi	30500	31500	-		

Soy DOC at Ports

Constance	Port Price		
Centers	27-Aug-16	26-Aug-16	
Kandla (FOR) (INR/MT)	NA	NA	
Kandla (FAS) (USD/MT)	NA	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	

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Rapeseed Meal	26-Aug-16	24-Aug-16	Change
FAS Kandla (USD/MT)	NR	283	-
FOR Kandla (Rs/MT)	NR	19600	-
FOR Mundra (Rs/MT)	NR	20000	-
CNF Indonesia (USD/MT)	NR	307	-

International Soy DOC			
Argentina FOB USD/MT	26-Aug-16	24-Aug-16	Change
Soybean Pellets	360	363	-3
Soybean Cake Flour	360	363	-3
Soya Meal	368	371	-3
Soy Expellers	368	371	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Aug-16	26-Aug-16	Change
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	27-Aug-16	26-Aug-16	Change
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC	27-Aug-16	26-Aug-16	Change
Jaipur (Plant delivery)	19200	19200	Unch
Kandla (FOR Rs/MT)	19700	19700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Aug-16	26-Aug-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	14500	14500	Unch
Undec Cottonseed Exp	27700	27800	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20500	20500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32035	32555	-520
Castor Extr.	4200	4200	Unch



Outlook: The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.

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