

Soy Meal Fundamentals: Soy meal, Indore, fell to Rs 30,000/MT compared to Rs. 30,800/MT on Saturday.

India's export of soy meal and its other value added products during July 2016 is just 12,272 tons compared to 30,688 tons in July 2015 showing a decrease of 60% over the same period of last year.

On a financial year basis, the export during April'2016 to July'2016 is 52,906 tons as compared to 1,36,897 tons in the same period of previous year showing a decrease of 61%.

During current Oil year, (October – September), total exports during October 2015 to July, 2016 is 2,38,676 tons as against 6,86,525 tons last year, showing a decrease by 65.23%, as reported by SOPA.

Japan, USA, Myanmar, Kenya and South Korea remained the top buyers of soy meal of Indian origin in May.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29-Aug-16	27-Aug-16	Parity To
Indore - 45%, Jute Bag	30000	30800	Gujarat, MP
Kota - 45%, PP Bag	30200	30500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31800	32300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32800	32900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33800	33800	Andhra, AP, Kar ,TN
Latur	33200	31700	-
Sangli	33500	33200	Local and South
Sholapur	31000	31500	Local and South
Akola – 45%, PP Bag	32800	32800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30300	30500	-

Soy DOC at Ports

Centers	Port Price	
	29-Aug-16	27-Aug-16
Kandla (FOR) (INR/MT)	NA	33500
Kandla (FAS) (USD/MT)	NA	499
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	27-Aug-16	26-Aug-16	Change
FAS Kandla (USD/MT)	280	NR	-
FOR Kandla (Rs/MT)	19600	NR	-
FOR Mundra (Rs/MT)	20000	NR	-
CNF Indonesia (USD/MT)	303	NR	-

International Soy DOC			
Argentina FOB USD/MT	27-Aug-16	26-Aug-16	Change
Soybean Pellets	Closed	360	-
Soybean Cake Flour	Closed	360	-
Soya Meal	Closed	368	-
Soy Expellers	Closed	368	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	29-Aug-16	27-Aug-16	Change
Adoni	23500	24000	-500
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	21000	24000	-3000

Groundnut Meal (Rs/MT)	29-Aug-16	27-Aug-16	Change
Basis 45%, Saurashtra	28500	Closed	-
Basis 40%, Saurashtra	25000	Closed	-
GN Cake, Gondal	28000	Closed	-

Mustard DOC	29-Aug-16	27-Aug-16	Change
Jaipur (Plant delivery)	19000	19200	-200
Kandla (FOR Rs/MT)	19700	19700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	29-Aug-16	27-Aug-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	14500	14500	Unch
Undec Cottonseed Exp	27500	27700	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20500	20500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31510	32035	-525
Castor Extr.	4200	4200	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.